

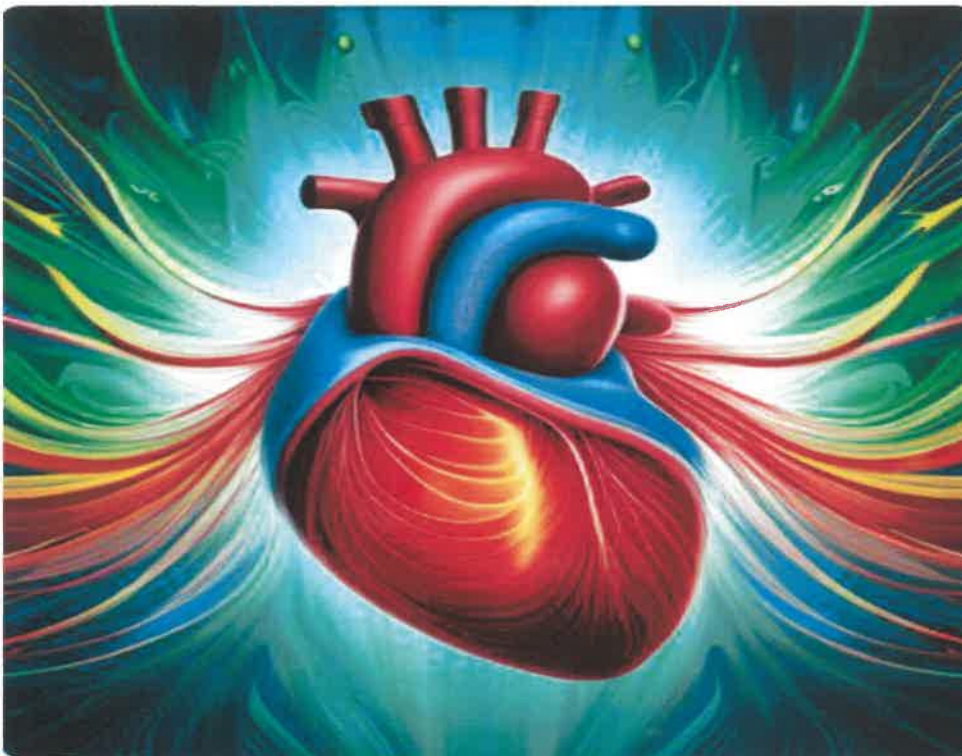


TRUST FUND FOR SPECIALISED MEDICAL CARE

(TFSMC)

Annual Report

2022 -2023



The Annual Report 2022-23

The Annual Report 2022-23 on Performance of the Trust Fund for Specialised Medical Care has been prepared in accordance with the statutory requirements of Section 6A of the Statutory Bodies (Accounts and Audit) Act. The Report provides information on the Trust Fund, its financial performance and achievements, the targets set out, as well as the strategic direction to be adopted for the next three years. The information provided in this Annual Report is intended for all concerned stakeholders and the public at large.

Corporate Information

Office	:	Duke and Duchess of York Complex Pamplemousses Mauritius
Telephone	:	(230) 243 8220
Fax	:	(230) 243 8384
Email	:	cardiac@intnet.mu
Banker	:	State Bank of Mauritius
Auditor	:	Director of Audit, National Audit Office
Chairman of Board	:	Mr. Tejnarain Chumroo
Executive Director	:	Dr. Rajendra Kumar Mungur
<u>Legal Adviser</u>		
Attorney at Law	:	Mrs Dya Ghose
Barrister at Law	:	Me. Imteeaz Mamoojee

Table of Contents

Message of the Chairperson.....	5
Message of the Executive Director	7
Vision, Mission, Our Core Business, Values.....	9
Objectives and Scope of the Trust Fund	10
Background of the Trust Fund for Specialised Medical Care	12
Board of Trustees	13
Composition of the Sub-Committees	14
Corporate Governance Report	16
Remuneration of Directors.....	20
Responsibilities of Directors.....	23
Management.....	24
Major Decisions / Achievements	30
Report on outcome and outputs for the Period July 2022 to June 2023	32
Highlights of the Trust Fund for Specialised Medical Care.....	36
Key Capital Projects and Recurrent Expenditures -22/23	39
Statement of Financial Position as at 30 June 2023.....	43
Statement of Financial Performance for the Year ended 30 June 2023	44
Statement of Changes in Net Assets/Equity for the Year Ended 30 June 2023	45
Statement of Cash Flows for the Year Ended 30 June 2023	46
Statement of Comparison of Revised Budget and Actual Expenditures for the Year Ended 30 June 2023	48
Appendix.....	71
Organisation Chart	71
Staff List.....	72
Board of Trustees and Sub Committees - Secretary Fees	725
Contact Details	756

Message of the Chairperson



Dear All,

It is with immense pride and gratitude that in my capacity as Chairperson on the Trust Fund for Specialised Medical Care and on behalf of the Board of Trustees to present the Annual Report for the Financial Year July 2022 to June 2023. As we reflect on our journey and accomplishments, I am delighted to share the progress we have made in advancing cardiac care and express our commitment to the future

Over the years, the Trust Fund has grown into a leading institution dedicated to the prevention, diagnosis, and treatment of cardiac diseases. Our unwavering commitment to excellence, innovation, and compassionate care has enabled us to make a significant impact on the lives of countless individuals and their families.

One of our primary goals has always been to provide cutting-edge cardiac care that is both accessible and affordable. We have continuously invested in state-of-the-art technology and equipment, attracting world-class talent to our team of dedicated healthcare professionals. This ensures that we offer the best possible care to our patients, delivered with the utmost expertise and compassion.

In the face of unprecedented challenges, including the ongoing global health crisis, our Cardiac Center has remained steadfast in its mission. We have adapted swiftly to new circumstances, implementing rigorous safety protocols to safeguard our patients, staff, and the broader community. Our commitment to patient care has never wavered, even in the most challenging of times.

This year has seen a significant number of achievements as the Trust continues to offer safe and effective care to all Mauritian citizens and surrounding areas as a matter of fact, I am pleased to mention that the following services have been offered from July 2022 to June 2023:

- *Cardiac Surgeries: 1059 cases*
- *Angiographies: 3120 cases*
- *Angioplasties: 784 cases*

As well as keeping our focus on the quality of the care that we provide, there are lots of exciting developments across the Trust Fund. Among the highlights of the previous year find at hereunder some of the main achievements.

- **Provision of Medical Equipment**

We have been granted a state-of-the-art angiography machine from the Ministry of Health and Wellness under the Japanese Grant, soon to be operational. Furthermore, we anticipate receiving additional medical equipment through the same grant and further procurement by the parent Ministry, ensuring our ability to provide cutting-edge care.

- **Foreign Team**

This year, we are actively exploring opportunities for collaboration with experts from around the world to introduce new innovations and expertise to our center. This initiative not only enhances our service delivery but also ensures that our local expertise remains on par with global standards.

- **Collaborations with other institutions**

Through partnerships and Memorandum of Understanding with institutions like the Rodrigues' Commission of Health, we are expanding our reach and influence. This collaboration has led to the training of eight Nursing Officers in Cardiac Care and presents numerous prospects for the Commission of Health, including training programs and ongoing advice to establish a Cardiac Unit in Rodrigues.

- **Staff Welfare**

The well-being and engagement of our staff are paramount. We have initiated the establishment of a Welfare Association to promote the welfare of our dedicated officers and maintain effective communication with our various departments. Ensuring that our team is content and motivated is key to the success of our mission.

None of our achievements would have been possible without the steadfast support of Honorable Minister of Health and Wellness who has relentlessly provided his support in achieving our objectives at the Centre. His trust in us and his unwavering commitment to our mission have propelled us forward. As we move into the future, we are excited to explore new opportunities for growth, collaboration, and community engagement.

I would like to express my deepest gratitude to the Government of Mauritius, the Honourable Minister of Health and Wellness Dr Kailesh Kumar Singh Jagutpal, the Ministry of Health and Wellness for their support, guidance and in making our vision of our Centre as a Centre of Excellence.

In conclusion, I would also thank the Director Cardiac Services, Professor T. K. Gunness and our exceptional team of the Trust Fund, whose dedication and expertise continue to set the standard for cardiac care. Together, we are making a positive impact on the health and well-being of our community, one heartbeat at a time. As the Chairperson and on behalf of the Board of Trustees, we commit to our full capacity towards garnering national and international recognition and acceptance as a Centre of excellence in cardiac healthcare. This alone, I believe, is the key to the long-term sustainability of the Fund. Together, we are making a profound impact on the lives of those we serve.


Mr Tejnarain Chumroo. OSK
Chairperson

Message of the Executive Director



Heart is the Centrepiece of life. Heart is the centre piece of death. We are travelling a mysterious journey, a mighty journey in a broken world of Non-Communicable Diseases (NCDs) and its aftermath.

There are forces working for us, there are forces working against us. In this journey of urgency, excellence and scarce resources, our collective vision, whisper, and a divine fragrance are guiding us in the provision of care to our patients.

Voltaire once said: 'We can by speech and pen make men more enlighten and better.' I believe our passion, inspiration, commitment, discipline, and character with big C can do the

same, albeit in a small measure – bring life to years of our patients. The caveman stuff, every-man-for-himself environment does not provide efficiency, fairness, and sustainability. Team works and rigorous standard will.

It is important to know: Just we are moving in the right direction does not mean we take our hands off the steering wheel. The need to get together on a weekly basis to debate, to reach a collective consensus is a relentless pursuit for all of us. But sometimes the best practice is not the best practice, our medical committee need further improvisations to enhance quality and effectiveness of care.

All of us have worked hard to achieve the metrics and excellence as care giver. We are continuing to do so. The coming years will be exciting for all the staff and the recipients of care. We are looking forward to the emergence of the new Cardiac Centre in the picturesque scenery of Cote D'Or.

Our annual budget for the financial year 2022-2023 allocated by Ministry of Health and Wellness averages Rs 370 million for recurrent expenditures. During the month of June 2023, the Centre received an allocation of supplementary fund to the tune of 61 million to counter our expenses for consumables. However, it is worth noting that all medical equipment are procured and financed by the Ministry of Health and Wellness.

Our deep sense of gratitude and indebtedness goes to the government of Mauritius, Ministry of Health and Wellness and Ministry of Finance and Economic Development. This can only embolden the staff to provide a deeply integrated patient care with the best outcome. There is also evidence that our health care cost will continue to escalate in the coming years. Let me assure that our team is working hard to ensure effective Governance is our constant preoccupation.

Once again, I seize the opportunity to thank our staff for the tremendous input in providing incessant, high value and responsive care. There is a 100 percent increase in angiography activities and 15% in cardiac surgery. This is a good example of doing more with same.

We need to remind us all the time that our activities are complex, difficult, high risk, unpredictable and uncertain. At Trust Fund, human error is viewed as systemic approach rather than person approach. Our management principle is fair. The person approach is about blaming the individual for errors while the system approach takes into consideration that human is fallible and error do occur even in best set up.

We are more result oriented and lay more emphasis on delivering the services with the available limited resources.

Apart from embarking on the full component of surgical interventions from time honoured surgeries such as coronary artery bypass, valve replacement, and congenital cardiac repairs, we are also offering comprehensive treatment multi vessel stenting, chronic total occlusion, primary PCI for patients having low ejection fraction and Trans Aortic Valve Implantation (TAVI). Our surgical program also consists of many complex and complicated procedures of aortic disease better known as Bentall procedure.

Once again, I congratulate all the players notably our medical and paramedical staff who is providing diligent, disciplined, compassionate and transformative care to our patients and their families.

Let me end by adding that success is very seductive and we should not be complacent. Complacency can prevent us from looking for better ways to do what we are doing. There is no time to slow down and to stop and smell roses.

We are embarking on the following program:

- *Implementation of Electronic Inventory Management System (EIMS):*
- *ISO 9001:2015 Certification program: and*
- *Pilot program of Clinical Audit through the Ministry of Health and Wellness.*

Let me conclude by expressing our deep and heart thanks to Dr the Honourable Kailesh Kumar Singh JAGUTPAL who has been providing us with clarity, insight in providing us all the necessary resources to make our care better and better.



Dr. R.K. Mungur
Executive Director

Vision, Mission, Our Core Business, Values

VISION

To establish the Cardiac Centre as a Reference Centre for the provision of specialised care nationally and regionally.

MISSION

To adhere to our unrelenting commitment to best practices in the provision of critical and specialised care to our patients.

Our Core Business

We provide the following services:

- Coronary Angiography
- Coronary Angioplasty (dilatation) and stent implantation
- Closed and Open-Heart Surgery

VALUES

a) **Patient Come First**

We demonstrate a strong commitment for high class care, creating a unique environment to our patient through integrated clinical trend.

b) **Team Work**

We build and foster inter disciplinary teams with blended skills that work well together and improve outcome and efficiency while recognising the contribution of all.

c) **Excellence**

We commit for uncompromised excellence by continuously measure quality and seeing changes opportunity.

d) **Integrity**

We commit to transparency, adhering to the highest moral principles and standards of professionalism, making institution accountable and worthy of trust.

e) **Partnering**

We are guided by openness and good communication and to build solid international collaboration with other health care facilities (Italy, U.S and USA)

Objective and Scope of the Trust Fund

Objective

To ensure that the Cardiac services and ancillary services provided by the Cardiac Centre correspond to the need of the population.

Scope

We provide the following services:

- Coronary Angiography;
- Coronary Angioplasty (dilatation) and stent implantation;
- Closed and Open-Heart Surgery

The Scope of Activities

(a) *Reference Centre*

- Cardiac patients needing coronary angiography, coronary angioplasty and heart surgery are referred to the Centre by Cardiologists from Cardiac Units of all five regional hospitals and Rodrigues' Hospitals. A National Waiting List for angioplasty, cardiac surgery (adult) and paediatric cardiac surgery is maintained at the Centre.
- Patient referred from Madagascar, Comoro Island, Seychelles and other parts of the world are also taken care of by the Cardiac Centre.

(b) *Inpatient Services*

- coronary angiography undertaken on a daily basis.
- coronary angioplasty undertaken on a daily basis.
- daily open-heart surgery.
- Critically-ill cardiac patients and other critically ill medical cases brought in by the SAMU are provided intensive care treatment at the Centre.
- The Centre provides intensive treatment and management for both paediatric and adult cardiac patients.
- The Centre provides a 24-hour coverage for urgent cardiac surgeries, vascular surgeries, angiographies and angioplasties.

(c) *Outpatient Services*

- The Centre provides a daily outpatient department service for patients, where nursing and medical assessments are carried out for pre and post-operative patients following their registration with the Medical Record Department.
- Pre-operative tests, namely, ECG, cardiac echo and stress test are provided at the Centre.

- Other investigations such as chest x-ray and blood analysis are provided by the support services of the SSRN Hospital.
- Daily routine lists for the angiography are on a book system whereas urgent cases are reviewed by an ongoing medical committee, comprising of Cardiac Surgeons, Cardiologists and Medical Officers.
- Continuous Medical Education is provided to the staff in the Conference Room.

(d) Need to leverage Information Technology

- Leveraging IT will be a major first enables of our core values of putting patient first. An integrated Information System will allow our team to be centred on following patient across services, including hospitalisation, outpatient visit and follow up.
- The medical information will be accessible to all involve in patient care including physician within our walls and patient themselves. This will develop a new culture of quality, transparency, and accountability.

(e) Measure and Evaluate Quality and Outcome

- The measurement of quality is an important focus of our strategic plan. We will engage in benchmarking our medical and surgical outcomes and adopt best practices.

Background of the Trust Fund for Specialised Medical Care

The Trust Fund for Specialised Medical Care (TFSMC) commonly referred as the Cardiac Centre is a body corporate regulated by Trust Fund for Specialised Medical Care Act 52 of 1992/12 March 1993 of Parliament. It is administered and managed by a Board of Trustees. The objects of the Fund are to set up and operate a Specialised Medical Care Centre and to set up and manage other institutions for the provision of high-tech medical care.

The TFSMC became operational in June 1998 with the objectives of primarily providing cardiac surgery and interventional cardiology coupled with specialized care to cardiac patients.

The creation of the TFSMC became possible due to the following factors:

- The increasing demand for the service;
- The availability of the expertise locally;
- The availability of the appropriate equipment; and
- The funding provided by the Government.

Cardiovascular is a world leading cause of death over the past decades. Our objective remains to save life.

We have gained enviable reputation in the Indian Ocean as the Centre of excellence in cardiac care.

In the pursuit of our mission, we undertake an impressive array of cardio vascular activities such as cardiac surgery, angiography. However, one also need to bear in mind that more complex cases are being referred to the Trust Fund. It is therefore, vital to ensure that the organisation is fully aligned with our mission, vision and strategic priorities.

We also need to bear in mind that, shift in demographics, uncontrolled risk factors, and continuous revolution/ change in knowledge science technology, that our strategic objectives and consequential actions need to be measured and the process needs to be questioned as we go along.

Board of Trustees

The Trust Fund for Specialised Medical Care is administered and managed by a Board of Trustees as hereunder:

Board of Trustees	Names
Chairperson	Mr Tejnarain Chumroo
Permanent Secretary of the Ministry of Health and Wellness	1) Mrs Z.B. Lallmahomed 2) Mr D. Dassaye (Alternate)
Director General Health Services	Dr B. Ori
Representative of the Prime Minister's Office	Mrs K.D Gunpath- Lutchmun <i>As from May 2023 to date</i>
	Mrs D. Takoory <i>As from March 2023 to May 2023</i>
	Mrs R. Bucktowar <i>Up to February 2023</i>
Representative of Ministry of Finance, Economic Planning and Development	Mr M. S. Lalmahomed
Representative of Ministry of Social Integration, Social Security and National Solidarity	Mr S. Buton
Executive Director	Dr R. K. Mungur
Two Independent persons appointed by the Minister	1) Mr Soodhun 2) Ms P.D. Mariette

Composition of the Sub-Committees

The Board of Trustees has constituted four Sub Committees:

1. Budget, Infrastructure and Tender Committee

Name	Background	Designation
Mr M.S. Lalmahomed	Representative of Ministry of Finance, Economic Planning and Development	Chairperson
Mrs Z. B Lallmahomed	Representative of Ministry of Health and Wellness	Member
Mr S. Buton	Representative of Ministry of Social Integration, Social Security and National Solidarity	Member
Mr M. Soodhun	Appointed Member	Member
Dr. R. K. Mungur	Executive Director, Trust Fund for Specialised Medical Care	In Attendance
Mrs.T Soobrayen	Accounting Technician – Trust Fund for Specialised Medical Care	Secretary

2. Staff Committee

Name	Background	Designation
Mrs Z. B Lallmahomed	Representative of Ministry of Health and Wellness	Chairperson
Mrs K.D Gunpath - Lutchmun	Representative of Prime Minister's Office	Member <i>As from May 2023 to date</i>
Mrs D. Takoory		Member <i>As from March 2023 to May 2023</i>
Mrs R. Bucktowar		Member <i>Up to February 2023</i>
Ms P.D. Mariette	Appointed Member	Member
Dr. R. K. Mungur	Executive Director, Trust Fund for Specialised Medical Care	In Attendance
Mrs T. Jhugursing	Human Resource Officer-Trust Fund for Specialised Medical Care	Secretary

3. Audit and Good Governance Committee

Name	Background	Designation
Mr S. Buton	Representative of Ministry of Social Integration, Social Security and National Solidarity	Chairperson
Mr M.S. Lalmahomed	Representative of Ministry of Finance, Economic Planning and Development	Member
Mrs K.D Gunpath - Lutchmun	Representative of Prime Minister's Office	Member <i>As from May 2023 to date</i>
Mrs D. Takoory		Member <i>As from March 2023 to May 2023</i>
Mrs R. Bucktowar		Member <i>Up to February 2023</i>
Mr M. Soodhun	Appointed Member	Member
Dr. R. K. Mungur	Executive Director, Trust Fund for Specialised Medical Care	In Attendance
Mrs V. Beehary	Office Management Assistant – Trust Fund for Specialised Medical Care	Secretary

4. Disciplinary Committee

Name	Background	Designation
Mr S. Buton	Representative of Ministry of Social Integration, Social Security and National Solidarity	Chairperson
Mr M.S. Lalmahomed	Representative of Ministry of Finance, Economic Planning and Development	Member
Mrs K.D Gunpath - Lutchmun	Representative of Prime Minister's Office	Member <i>As from May 2023 to date</i>
Mr M. Soodhun		Member
Dr. R. K. Mungur	Executive Director, Trust Fund for Specialised Medical Care	In Attendance
Mrs V. Gheesewonee	Office Management Assistant – Trust Fund for Specialised Medical Care	Secretary

Corporate Governance Report

Corporate Governance is the combination of processes and structures implemented by the Board of Trustees of the Trust Fund for Specialised Medical Care in order to inform, direct, manage and monitor the activities of the Centre towards the achievement of its objectives.

Principle 1: Governance Structure

The Board and management of the Trust Fund for Specialised Medical Care are committed to ensuring and maintaining a high standard of corporate governance within the Trust Fund. Furthermore, the Board endorses the highest standards of integrity and professionalism to ensure that the activities within the Trust Fund are managed ethically and responsibly to enhance better services to all patients.

The Board of Trustees is responsible for the overall direction of the Fund. It exercises leadership, integrity, and judgement in directing the affairs of the Fund and acts in a transparent, accountable, and responsible manner. Management and other progress reports are submitted regularly to the Board of Trustees, to ensure proper monitoring of the Fund's activities.

The Fund is committed to comply to the Code of Corporate Governance for Mauritius, issued by the National Committee on Corporate Governance, as applicable to Statutory Bodies.

The Chairperson is non- executive and was appointed by the Ministry of Health and Wellness. The main role and functions of the Chairperson had been set out below:

- to preside over meetings of the Board and to ensure its smooth functioning in the interest of good governance;
- to encourage and ensure active participation of members in discussions and board matters;
- to ensure that all relevant information and facts are placed before the Board to enable members to reach informed decision.

The Executive Director is responsible to ensure the execution of the policies of the Board and for the control and management of the day-to-day business of the Trust Fund.

The Administrative Secretary of the Trust Fund acts as Secretary to the Board. She is responsible inter alia for:

- providing detailed guidance to the Chairperson and the Directors as to their fiduciary duties, responsibilities, and powers;
- ensuring that the Trust Fund complies with its constitution and all statutory and regulatory requirements and codes of conduct established by the Board; and
- assisting the Chairperson in ensuring that Board procedures are followed and that the Trust Fund's relevant rules and regulations are complied with.

Principle 2: The Structure of the Board and its Committees

The Board of Trustees comprises 9 members, out of which there are two independent members. Board meetings of the Fund are conducted at least once in a month as per the Trust Fund for Specialised Medical Care Act.

Powers of the Board:

The Board of Trustees may do all such things as appear requisite and advantageous in furtherance of the objects of the Fund:

- i. Raise funds in such manner as may be prescribed;
- ii. Buy or sell property;
- iii. Charge fees for the provision of medical care;
- iv. Receive grants-in-aid, gifts, donations, or legacies;
- v. With approval of the Minister appoint Executive Director of the Fund;
- vi. Appoint staff members of the Fund and
- vii. Preparation of the financial statements of the Fund.

Sub-Committees of the Fund:

The three standard Sub Committees have been constituted to assist the Board in the discharge of its functions. Depending on specific issues, adhoc Committees may also be constituted.

The Budget, Infrastructure and Tender Committee, the Audit and Good Governance Committee and the Staff Committees mandates from the Board of Trustees and comprises of mix members from the administrative background and the Board members of the Fund.

The terms of reference of the Sub-Committees are as follows:

(i) Budget and Infrastructure and Tender Committee:

To make recommendation to the Fund's Board on:

- all matters pertaining to finance of the Fund;
- asset management;
- procurement procedures;
- management accounts including cash flows and budget report;
- to make recommendations on any other related matters as decided by the Board and
- any other task assigned to it.

(ii) Audit and Good Governance Committee

The Audit & Good Governance Committee monitors the integrity of the financial statements and is responsible for reviewing the system of controls. It examines weaknesses that may be identified in controls and make appropriate recommendations to the Board.

(iii) Staff Committee:

To make recommendations to the Board on all matters pertaining to Personnel and Human Resources.

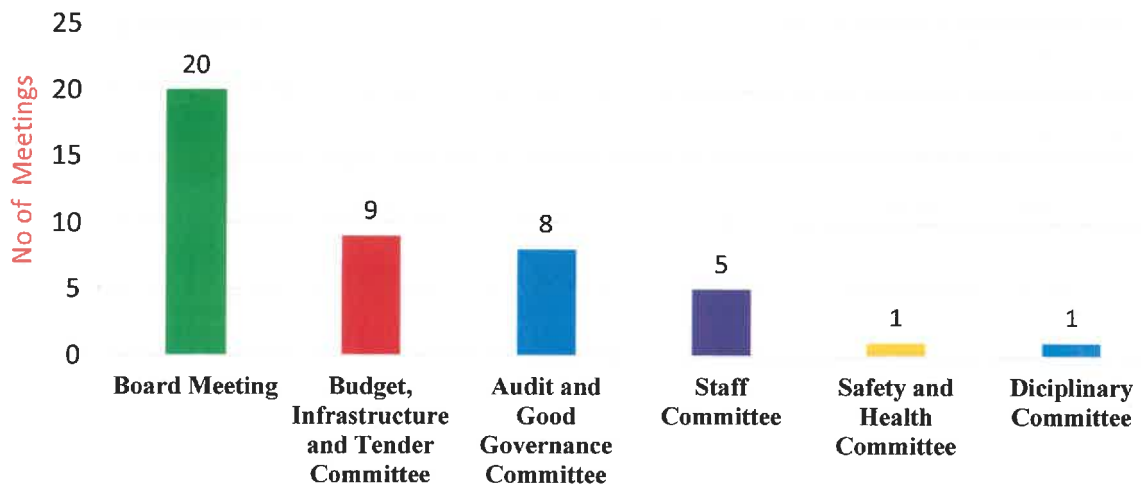
(iv) Disciplinary Committee:

To make recommendations to the Board on all disciplinary matters as and when occurred.

(v) Safety and Health Committee:

As per Section 21 of the Occupational Safety and Health Act, Act 28 of 2005, a Safety and Health Committee has been set up at the Centre and the first Committee was held on 8th February 2023.

Under the review period, the Board of Trustees for Trust Fund for Specialised Medical Care and its sub-Committees have met as per below:



Principle 3: Director's appointment procedures

Members are appointed according to section 5 of the Trust Fund for Specialised Medical Care Act.

Composition of the Board:

- the Chairperson appointed by the Minister;
- the Permanent Secretary of the Ministry responsible for the subject of Health;
- the Chief Medical Officer (currently known as Director General Health Services);
- a representative of the Prime Minister's Office;
- a representative of the Ministry responsible for the subject of Finance;
- a representative of the Ministry responsible for the subject of social security;
- the Executive Director
- two independent persons appointed by the Minister.

Five members shall constitute a quorum.

Principle 4: Directors' duties

Executive Director	Director Cardiac Services
The execution of the policy of the Board	Management and control of the cardiac services and providing the required leadership
Day-to-day management of Trust Fund	Planning and provision of complete medical care, invasive and non-invasive procedures and interventions, angiography, angioplasty, catheterisation, etc
The management of the Specialised Medical Care Centre	Overall charge of the efficient running of clinical works in the Operating Theatre, Intensive Care Unit, Outpatient Department and Wards
	Ensuring that the Units are properly equipped and staffed and the personnel properly staffed
	Ensuring proper communication with medical and paramedical staff
	Organisation of scientific work programs, delivery of lectures and the publications in international magazines
	Planning and coordinating the visit of foreign teams

Remuneration of Directors

In line with the Trust Fund for Specialised Medical Care Act, Board members are remunerated in the General Fund as the Minister may determine. The amount paid to each Board Member (including the Chairperson) is duly disclosed in our Annual Report.

During the twelve months period ending June 2023, the remuneration paid to the Executive Director amounted to Rs 2,560,739/- and to the Director Cardiac Services amounted to Rs 4,173,417/- respectively.

The monthly fee payable to the Chairperson was Rs 40,000/-.

Board Members were paid a monthly fee of Rs 2,500/- for attending Board meetings up to a maximum of two sittings per months.

As regards interview exercise, the Chairperson was paid a fee of Rs 2,600/- per sitting while Members were paid a fee of Rs 2100/- per sitting.

During the period under review, the fees (net of PAYE) paid to the Chairperson and Board Members for attendance at Board and Board Committee meetings amounted to Rs 1,645,755/-.



Board of Trustees	Remuneration (Net of PAYE) (Rs)
Chairperson	
Mr T. Chumroo	686,422.00
Permanent Secretaries of Ministry of Health and Wellness	
Mrs Z. B. Lallmahomed	74,505.00
Mr D. Dassaye	53,284.00
Chief Medical Officer	
Dr B. Ori	18,425.00
Representatives of the Prime Minister's Office	
Mrs K.D Gunpath- Lutchmun <i>As from May 2023 to date</i>	10,580.00
Mrs D. Takoory <i>As from March 2023 to May 2023</i>	7,825.00
Mrs R. Bucktowar <i>As from July 2022 to February 2023</i>	97,009.00
Representative of Ministry of Finance, Economic Planning and Development	
Mr M. S. Lalmahomed	200,656.00
Representative of Ministry of Social Integration, Social Security and National Solidarity	
Mr S. Buton	178,405.00
Executive Director	
Dr R.K. Mungur	80,768.00
Two Independent Persons appointed by the Minister	
Mr Soodhun	127,400.00
Ms P.D. Mariette	110,476.00
Total	1,645,755.00

Principle 5: Risk Governance and Internal Control

The Board is responsible for risk governance and should ensure that the organisation develops and executes a comprehensive and robust system of risk management. The Board should ensure the maintenance of a sound internal control system.

The Trust Fund did not have a full-fledged Internal Control Officer; therefore, the assistance of the Parent Ministry was sought to entail the services of Internal Controllers from the Ministry of Health and Wellness to carry out internal control duties the Trust Fund as and when required.

The role of the Audit Committee is to assist the Board in fulfilling its oversight responsibilities for the Financial Reporting process, the systems of internal control and Risk Management, the audit process, and Trust Fund process for monitoring compliance with Laws and Regulations. The composition of the Audit and Good Governance Committee has been illustrated under heading 'Board of Trustees'.

Principle 6: Reporting with Integrity

The Trust Fund is a non-profit making organization. It is responsible for providing cardiac surgery and interventional cardiology coupled with specialized care to cardiac patients. The Cardiac Centre is the only referral tertiary Centre for cardiac surgery, Angiography and Angioplasty in the public sector.

All members in Bid Evaluation Committee are abiding to the practice of signing the “Declaration of the Bid Evaluation Committee at start of evaluation” and the Declaration of the Bid Evaluation Committee after the evaluation process”.

Principle 7: Audit

The external auditors from the National Audit Office are responsible for reporting on whether the financial statements are fairly presented.

The Director of Audit testifies that:

- i. adequate accounting records and an effective system of internal controls have been maintained;
- ii. appropriate accounting policies supported by reasonable and prudent judgements and estimates have been used consistently;
- iii. applicable accounting standards have been adhered to; and
- iv. the Code of Corporate Governance as applicable to State-Owned Enterprises has been adhered to.

Principle 8: Relations with Shareholders and other key Stakeholders

Donations

As stipulated under clause 12 of the Trust Fund for Specialised Medical Care Act; Article 910 of the Code Civil Mauricien does not apply to the Fund.

Code of Ethics

The Fund assumes full responsibility in promoting an ethical behaviour and conduct at work place for its staff towards patients. It ensures a safe and strict compliance with Health and Safety regulations.

Related Party Transactions

Related Parties are considered to be related if one party has the ability to control the other party in making financial operating decisions. This is disclosed in the Notes to the Accounts at no 21 on page 67.

Responsibilities of Directors

The Directors of the Fund acknowledge their responsibilities for:

- i. ensuring adequate accounting records and maintenance of effective internal control systems;
- ii. the timely submission and preparation of Fund's financial statements at the end of its financial year including the results of its operations and cash flows for that period in accordance with International Public Sector Accounting Standards; and
- iii. selecting of appropriate accounting policies.

Signed on behalf of the Fund's Board of Directors:

Signature:



Name: **Mr T. Chumroo**

[Chairperson]

Signature:



Name: **Mr R. K. Mungur**

[Executive Director]

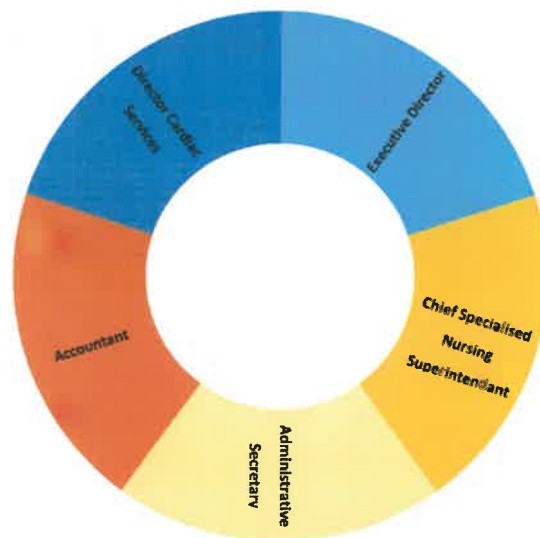
Management

The Management is accountable and subject to the control of the Board of Trustees and operates within the policy framework laid down by the latter.

The Executive Director oversees the Human Resources, Finance, Support Services, Procurement and Supply and the Information Technology Sections of the organisation, together with the technical support services.

The Management team comprises of:

The Management Team



Executive Director

Dr. R. K. Mungur was appointed as Executive Director of the Trust Fund on 01 July 2020. He holds more than 25 years of experience in the medical field. He possesses a Master of Public Health from the University of New South Wales, Australia and he pursued his Bachelor of Medicine, Bachelor of Surgery from Saurashtra University, Gujarat, India. He has been a member of the Legislative Assembly from 2005 to 2010, Private Parliamentary Secretary from 2008-2010

Director Cardiac Services

Prof T.K. Gunness is the Director Cardiac Services /Cardiac Surgeon. Prof T.K. Gunness is the Cardiac Surgeon at the Centre and holder of several qualifications as MD, Diploma in Specialised studies in Cardiovascular & Thoracic surgery, C.E.S in Anatomie Générale et Organogénèse, C.E.S in Radioanatomie, Msc in Anatomy, Post Graduate/ Aortic Surgery. He is an Honorary Professor in Medicine and fellow of the American College of Cardiology.

Chief Specialised Nursing Superintendent

Mr P. Ballah is the Chief Specialised Nursing Superintendent at the Trust Fund for Specialised Medical Care. He joined the Centre as Specialised Nursing Officer from 1 June 1998, and was promoted as Specialised Head Nurse and Deputy Specialised Nursing Superintendent respectively. He was then promoted as Specialised Nursing Superintendent with effect from 22 March 2013 and thereafter as Chief Specialised Nursing Superintendent as from 15 October 2015

Administrative Secretary

Mrs. D. Ramsewak is the Administrative Secretary at the Trust Fund for Specialised Medical Care as from 2019. She holds an Advance Diploma in Business Administration, Degree in Finance, Degree in BSC Human Resource Management and a Master in Business Administration with specialisation in Financial Services. She joined the Centre since June 2005. She assists the Executive Director in the day-to-day management and acts as the Secretary to Board of Trustees.

Accountant / Senior Accountant

Mrs S. Ramsurrun Accountant/ Senior Accountant joined the Centre on a temporary capacity on 01 July 2022. She holds a Master in Business Administration, ACCA, CAT.

All Heads of Divisions and Heads of Departments, report to the Executive Director.

As at date, the following Divisions are operational:

- The Medical /Surgical Division;
- The Administrative Division;
- [*The Medical/ Surgical Division*](#)

The Medical/ Surgical Division is headed by the Director Cardiac Services and the hereunder Departments falls under this purview.

- **Medical/ Surgical Department**

This Department comprised of all officers in the medical cadres as Cardiac Surgeons, Cardiac Anaesthetists, Cardiologists, Specialised Registered Medical Officers, Medical Health Officers/ Senior Medical Health Officers and Trainee Specialised Registered Health Officers. This Department is led by the Director Cardiac Services.

- **Pharmacy Department**

The Pharmacy Department is headed by the Pharmacist/ Senior Pharmacist. This Department manages, organizes, coordinates all related activities in this unit and the work of subordinate staff. It also ensures that all provisions of the Pharmacy Act and the Dangerous Act are complied with.

- **Perfusion Department**

This Department is responsible for the planning, monitoring of effective provision of extra corporeal circulation (cardio pulmonary bypass) for patients, to organize the work of the perfusion department, and to advise on the timely procurement of appropriate materials, drugs and priming solutions.

- **Medical Support Department**

The Medical Support Department oversees the pre and post operative patients for breathing, coughing and stimulation techniques on ventilator and extubation. Amongst others, it also prepares individual rehabilitation exercises to patients on discharge.

- **Medical Records Department**

The Medical Records Department receives and register patients, provides information and maintain appropriate registers of this Department. It also registers police and litigation cases and ensures that all relevant police forms are filled and transmitted to the Police. It maintains a master patients' index and the waiting list of patients. This Department is led by the Senior Health Records Officer seconded by the Ministry of Health and Wellness.

- **The Administrative Division**

The Administrative Division is headed by the Administrative Secretary and the hereunder Departments falls under this purview.

- **General Administration Department**

The General Administration Department consist of the Registry. The Registry is responsible for the general registry functions for all incoming/outgoing mails and the safekeeping of files. This department manages the repairs and maintenance for the Centre, the ancillary staff, the transport services, security services, laundry services, etc. This General Administration Department is led by an Office Management Assistant and assisted by support staff and trainees.

- **Finance Department**

The Finance Department manages the financial resources of Trust Fund. The main activities of this Department are to prepare the annual budget, prepare Financial Statements at the end of the financial year, process payments to suppliers, service providers, and process payment of salaries and other benefits to all staff and other stakeholders concerned. The Finance Department is led by an Accountant with the support staff.

- **Human Resources Department**

The HR Unit has the responsibility to discharge the Human Resource (HR) functions including the HR administrative tasks in accordance with the provisions laid down in the Pay Research Bureau (PRB) Report and the Ministry of Civil Service and Administrative Reforms, Human Resource Management Manual. The Unit encourages and promotes smooth and harmonious employee relations at the Trust Fund. This Department is led by the Human Resource Officer/ Senior Human Resource Officer.

1.1 Roles of the HR Unit

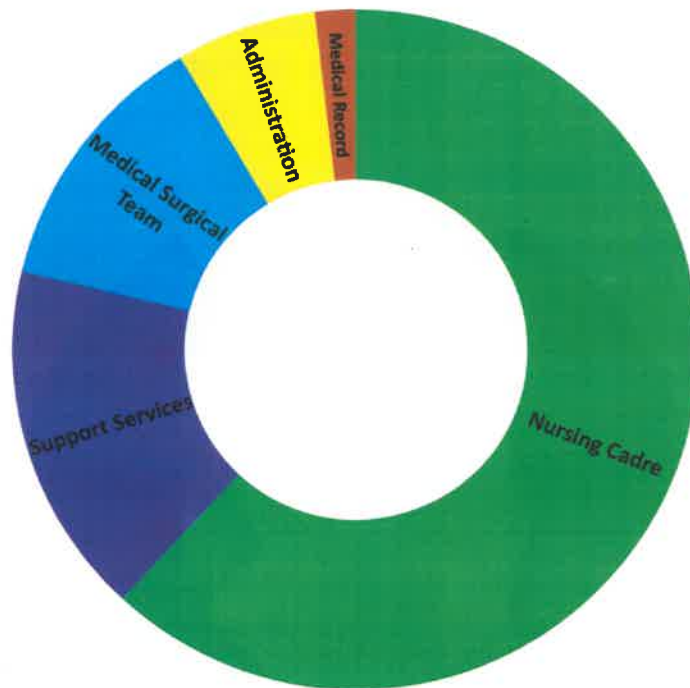
The HR Unit contributes fully to the development of and the accomplishment of TFSMC's objectives while assisting in change management projects to meet new challenges in addition to the administrative tasks. It further assists in establishing the organisational culture climate and provides employee development opportunities.

1.2 Objectives of the HR Unit

The HR Unit objectives focus on the recognition of human capital as the resource that drives the organisational success. Through its functions, the HR Unit contributes fully in enabling Trust Fund to accomplish its strategic goals.

1.3 Staff

As at 30 June 2023, the full-time staff population at the Centre was 315 on permanent and pensionable establishment and on Contract of Employment. A Staff list is at Appendix. The organisational structure of Trust Fund is at Appendix. The distribution of TFSMC's staff by category as at 30 June 2023 have been illustrated as hereunder.



- **Procurement And Supply Department**

Monitoring and Controlling

TFSMC complies with all regulations pertaining to the Public Procurement Act and its regulations. All bidding exercises are carried out based on the guidelines issued by the Public Procurement Office. The annual requirements for consumables, disposables/ Pharmaceuticals and drugs/ Medical Equipment have always been catered by the Ministry of Health and Wellness. However, the Trust Fund procures these items at its own level as and when required to cater to palliate any shortages for the smooth running of the activities.

The Ministry of Finance and Economic Development had issued a circular letter No. 1 of 2014 on 30 January 2014 on the new developed procedures in respect of the functioning of a Departmental Bid Committee of Ministries/Departments which are in line with the modernisation of procurement rules and procedures. These procedures aim at primarily improving the procurement process. This Department is headed by the Procurement and Supply Officer.

The composition of the DBC is as follows:

S/N	Name	Designation	Status	Rate payable per Committee (Rs)
1	Dr R.K. Mungur/ Mrs D. Ramsewak	Executive Director/ Administrative Secretary(alternate)	Chairperson	440.00
2	Mrs.S. Ramsurrun/ Mrs T. Soobrayen	Accountant/ Accounting Technician (Alternate)	Member	360.00
3	Mr P. Ancharaz	Ag. Senior Procurement and Supply Officer	Member	360.00
4	Mrs B. Gheeseewonee Mr N. Bawol/ Mrs V. Beehary	Office Management Assistants (Alternate)	Secretary	260.00

The terms of reference of the DBC are:

- Vetting bidding documents for procurement below prescribed amounts, contract forms, terms and conditions, and addenda to bidding documents and clarification to bidders if any;
- Opening of bids;
- Referring bids to the Bid Evaluation Committee (BEC) for examination and evaluation;
- Attending to request(s) from BEC for any clarifications arising at evaluation stage;
- Requesting for fresh evaluations, where necessary;

- Approving bids on the basis of 'lowest evaluated substantially responsive bids' (where the DBC is chaired by the Accounting Officer), or recommending bids to the Accounting Officer for his/her approval (where the DBC is chaired by a person other than the Accounting Officer);
- Reviewing and making appropriate recommendations to Accounting Officer on applications received for variations, addenda or amendments to ongoing contracts;
- Clearing of bidding documents for projects above the prescribed amount by the DBC, prior to submission to the Central Procurement Board (CPB) for vetting;
- Arranging for debriefing of unsuccessful bidders upon request; and where necessary, consulting the CPB and/or PPO and/or SLO on intricate/contentious matters arising from the evaluation process.

From June 2022 to July 2023, 132 Departmental Bid Committees and 48 Bid Evaluation Committees were held and payment has been made in accordance with prescribed rate.

Major Decisions / Achievements

During the twelve months period 30 June 2023, the following major decisions were taken by the Board: -

New Cardiac Centre Project

It is a future oriented project whose benefit will be enormous. In line with the budgetary speech for the year 2021-2022, the Honourable Minister of Finance, Economic Planning and Development had announced that a new state of the Art, Cardiac Centre would be built at Cote D'Or.

Procurement of New Angiography Machine

The Trust Fund recently made acquisition of anew angiography machine to the tune of Rs 31.5 million and this has been of great help for primary PCI cases, which are being conducted at the Trust Fund.

Reorganisation of Cardiac Activities

With the current waiting list for cardiac surgery, angiography and angioplasty cases, the activities at the Centre have been reorganised for the better patient management and service delivery. Furthermore, the Centre has taken part of the patient from J. Nehru hospital i.e., Emergency cases.

Foreign Teams

Our integrative policy model includes the visit of foreign teams to provide: -

- i. Safety of our patients
- ii. Quality of Care given locally based on international norms and standards and procedures
- iii. Inhouse Training

This transitional model exists since a long time. We need to orientate ourselves to make the service better and better especially in building our own team to take over in the future.

For this financial year we had the following visits:

Date	Origin	Team Headed by	No of Cases Performed
Nov - Dec 2022	State of Mary Land USA	Dr Polymenakos	13
Feb - Mar 2023	UK	Dr Arnold (Healing Little Hearts)	28
19 - 25 June 2023	Italian Team	Dr Agati	10
14 – 17 Aug 2023	South Africa Cardiac resynchronisation therapy (CRT)	Local Team Headed by Dr S.K. Bunwaree and Dr M.A Abdool	4

Discussion is an ongoing process at the Centre in terms of collaboration with respect to: -

- Training; and
- Donation of Devices

Memorandum of Understandings with external bodies / institutions

The Trust Fund has entered in two Memorandum of Understandings with external bodies / institutions:

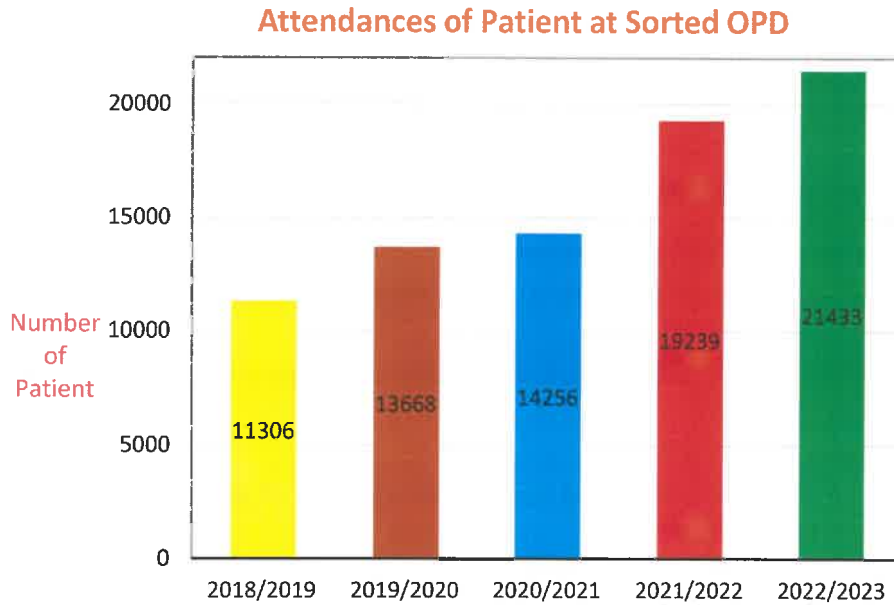
- Centro Cardiologico Pediatrico Del Italy; and
- The Commission for Health Rodrigues Regional Assembly

The purpose of the above framework is based on the following understandings:

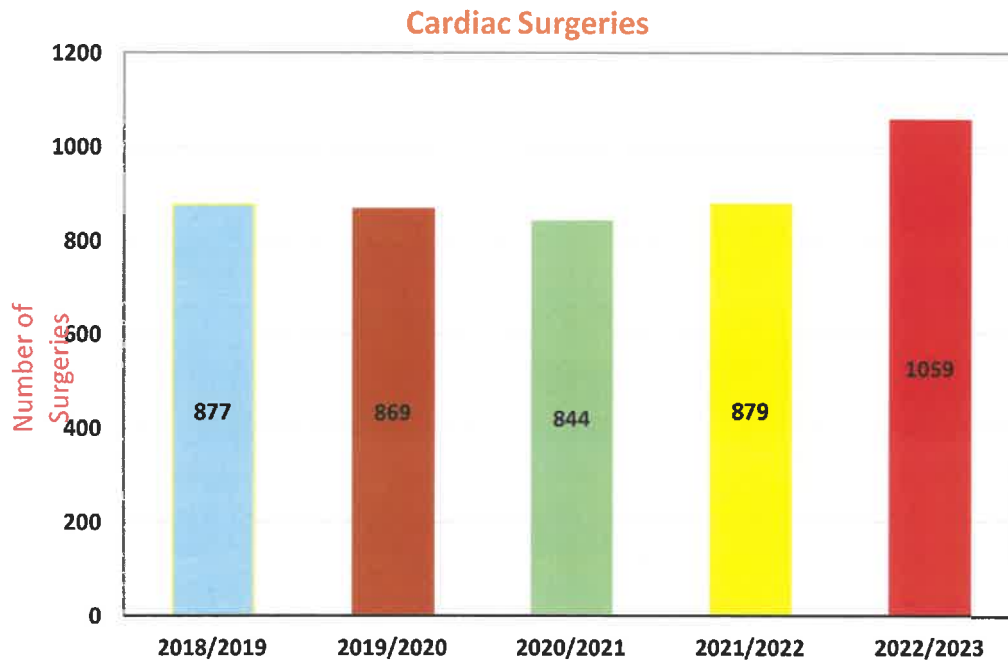
- Locally driven philosophy of collaboration of the Ministry and Board of Trustees;
- Enhance the capacity of practitioners in the specialized care, more particularly in Cardiac and related cares;
- Develop areas for future programme developments in Cardiac and related cares that would ensure capacity building;
- Cost efficiency driven needs;
- Template for further Clinical Guidance and possibilities of providing new innovative techniques of medical care;
- Above all, provision of safety and best of care to patients in a local set up.

Report on outcome and outputs for the Period July 2022 to June 2023

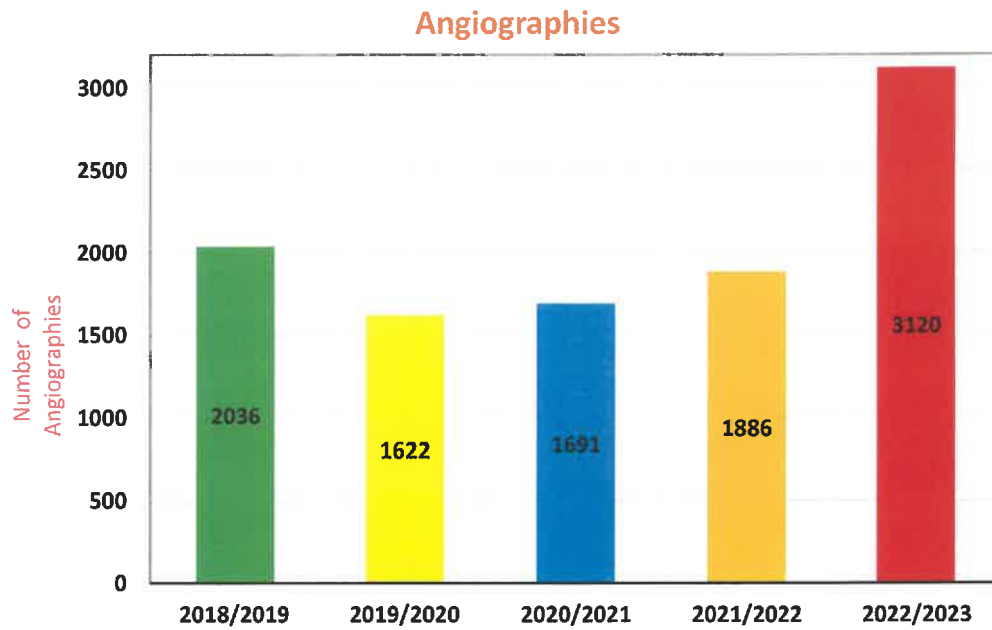
- **Attendances of Patient at Sorted OPD**



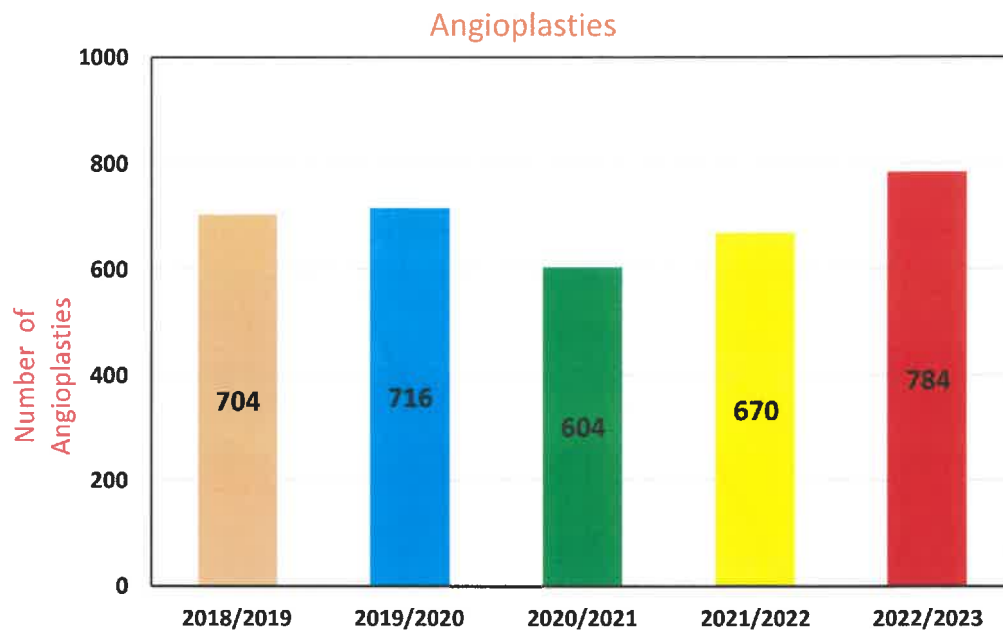
- **Cardiac Surgeries at both Cardiac Centres**



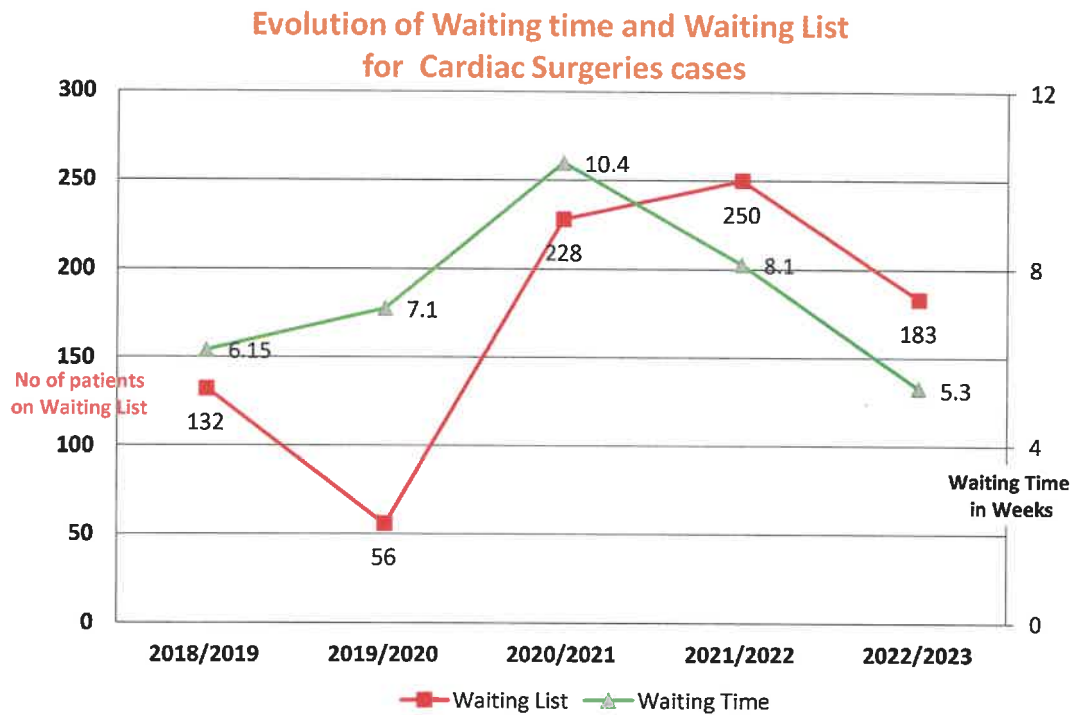
- **Angiographies**



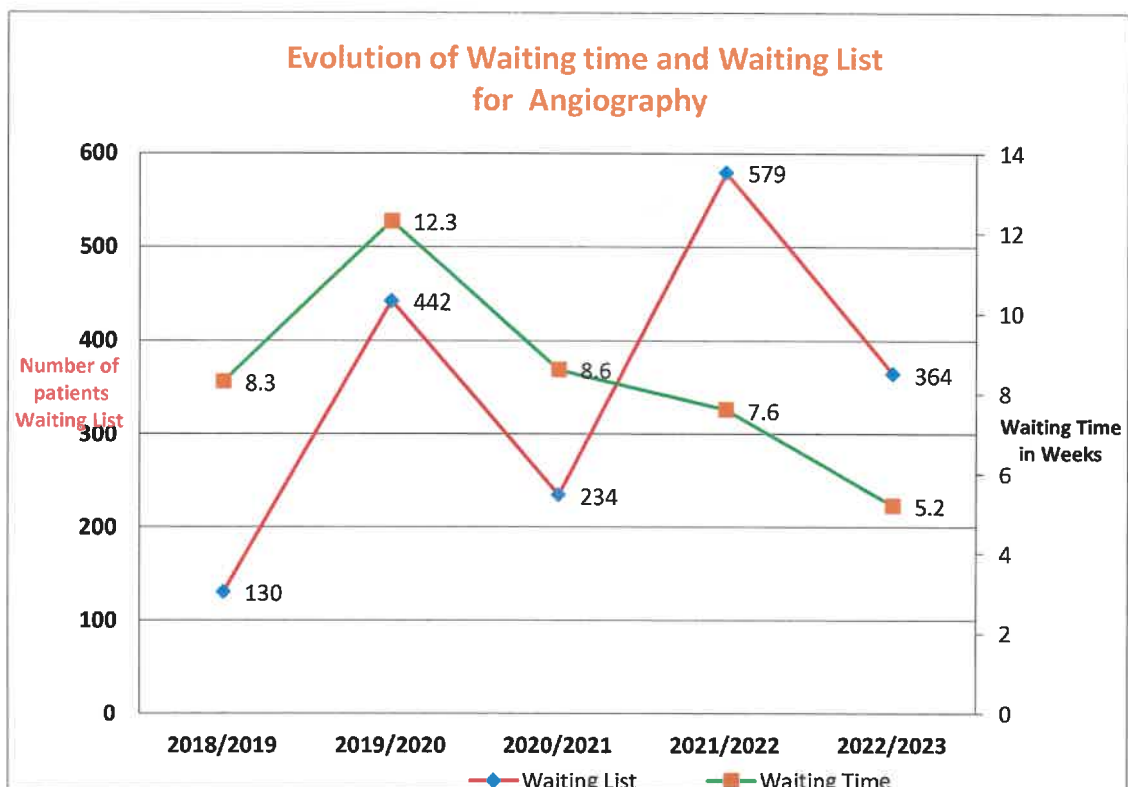
- **Angioplasties**



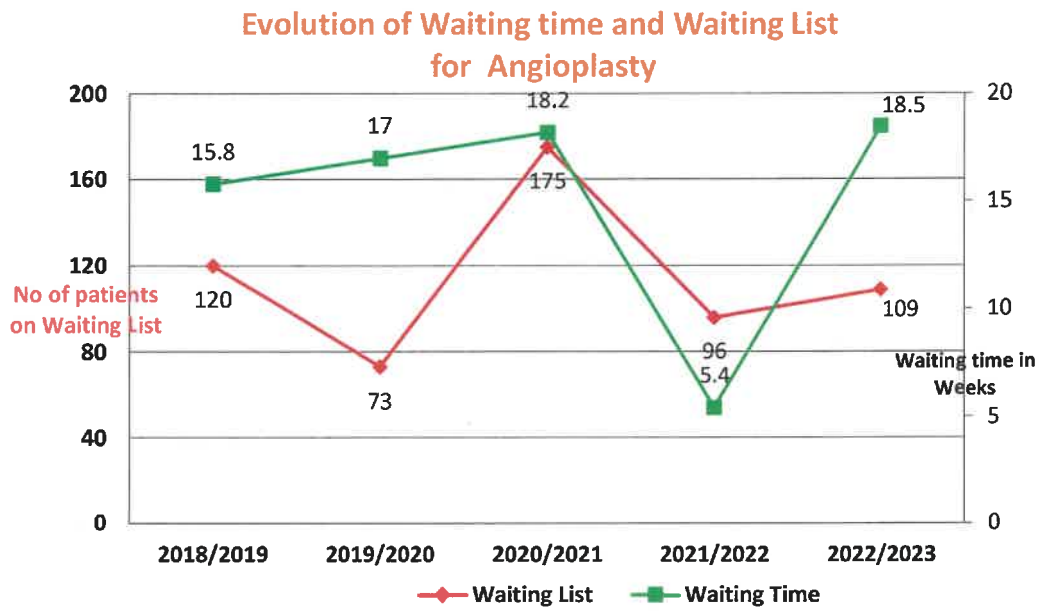
- Evolution of Waiting time and Waiting list for Cardiac Surgeries cases.



- Evolution of Waiting time and Waiting list for Angiography



- Evolution of Waiting time and Waiting list for Angioplasty



Highlights of the Trust Fund for Specialised Medical Care

In the Phase of unprecedented challenges, including post Covid 19 Pandemic effects, ongoing global health crisis and economic challenges, same has led to a new insight in devising strategies to remain steadfast in its mission and set objectives, yet Trust Fund stand focussed in providing patient with quality care to all patients.

However, Trust Fund for Specialised Medical Care has achieved pre-eminence in Cardiac Care and accordingly its leadership faces the challenge of preserving that legacy while being prepared and able to innovate, to excel and to be a dynamic regional leader in its field.

With the support and ambitious vision of the Ministry of Health and Wellness, Trust Fund remains optimistic that, the set goals and objectives are achievable.

Goals and Objectives

- **Planned Number of Activities for July 2023 to June 2024**
 - Cardiac Surgeries – 1000 cases;
 - Angiographies – 3500 cases; and
 - Angioplasties – 1200 cases.

- **Waiting List and Waiting Time**
 - To reduce waiting list for Cardiac Surgery from an average of 241 patients to an acceptable and reasonable level as per International norm by June 2024.
 - To reduce waiting list of PTCA's by end of June 2024 by more than 50%.
 - To reduce waiting time of angiography from 7.3 weeks to booklist by end of June 2024.
 - To reduce waiting time for Cardiac Surgery from 6.4 weeks to 4 weeks by June 2024.
 - To reduce waiting time of PTCA's from 12.8 weeks to its minimal acceptable level.
 - Further exploration of super specialties, e.g Paediatric Cardiac Surgeries, Interventional Paediatric Cardiology, paediatric Cardiology, vascular surgeries, invasive vascular procedures, Peripheral interventions.
 - Introduction of new specialties such as invasive congenital procedures and congenital cardiac surgery, hybrid cardiac surgery, TAVI (Percutaneous Aortic Valve replacement), Extracorporeal membrane oxygenation - ECMO, rythmology procedures and round the clock Primary Percutaneous Coronary Intervention - PPCI.

Strategic Directions

- Expansion of the Cardiac Centre. In the coming years, the Centre will grow considerably in size, expanding our infrastructure many folds with the advent of the New Cardiac Centre at Cote D'Or. This will lead to:
 - Increasing bed capacity of intensive care unit / Male and Female ward;
 - 4 Operation rooms (including a hybrid one);
 - Catherization laboratories;
 - Electrophysiology laboratories;
 - Expanding imaging facilities and other related facilities.

- Apart from providing the conventional angiography, coronary angioplasty, and coronary artery bypass our surgeons, we are also providing:
 - TAVI
 - CRT
 - Paediatric Cardiac Surgery

- Our future endeavour is pioneer beating heart method of surgery. This technique will enable surgeon to perform the procedure without expensive heart lung machine which is rare in a developing economy like Mauritius. This method also leads to fewer complications, require shorter hospital stay and allows patients to recover faster.
- Continue to work as dedicated heart team and grow with the same esprit in corps, the same culture and same dedication for deeply integrated patient care with the best outcome offering hopes and compassion to the community.
- Expansion of cardiology services through acquisition of a state of art new angiography machine.
- Capacity building through recruitment of medical officers, nursing, paramedical, administrative and support service staff.
- Training of officers on regular basis both locally and internationally.
- Ensuring quality care service at the Trust Fund.
- Explore avenues of collaboration in terms of Memorandum of Understandings with other institutions to benefit from upgrading the local teams through training programs, exchange of expertise and others.

Key Actions

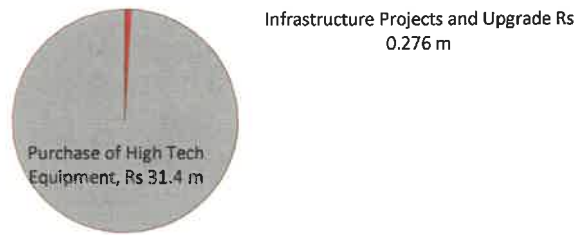
Key Actions	Key Performance Indicators	Target 2022/23	Actual 2022/23	Target 2023/24	Target 2024/2025	Target 2025-26
Cardiac Surgeries	No of cardiac surgeries performed	950	1059	1000	1050	1100
Vascular Surgeries	No of Vascular surgeries performed	1100	572	Nil	Nil	Nil
Angiography	No of angiography cases performed	2200	3120	3500	3600	3700
Angioplasties	No of angioplasties performed	1200	784	1200	1250	1300

Key Capital Projects

Descriptions	2022/23 Estimates	2022-23 Revised	2023-24 Projected	2024-25 Projected	2025-26 Projected
Purchase of High-Tech Equipment	54.9 M	28.5 M	47.5 M	25 M	25 M
Infrastructure Projects and Upgrade	37.1 M	5.0 M	51.7 M	3 M	5 M

Key Capital Projects and Recurrent Expenditures -22/23

1. Capital Expenditures



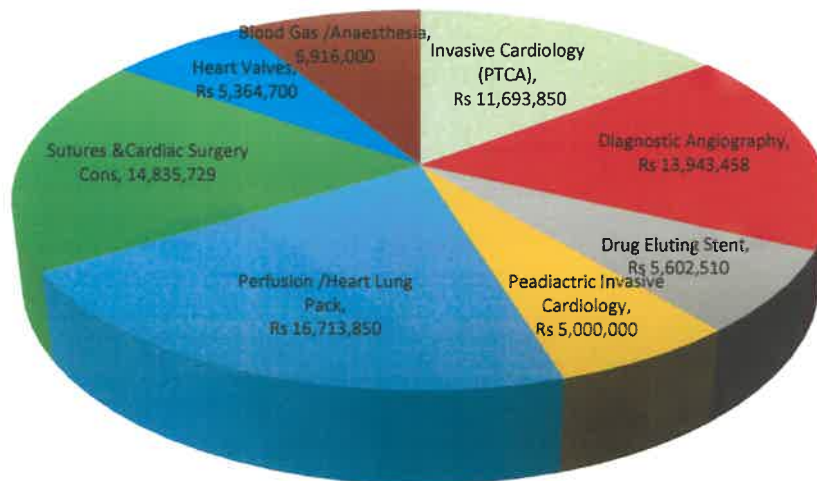
With the increasing trend on the waiting list of both the cardiac surgery and cardiology treatment has prompted Trust Fund to engage in certain capital investment projects.

The procurement/replacement of certain medical equipment would also enable Trust Fund into making the project of High Dependency Unit into a reality, thus creating more bed capacity with intensive care facilities.

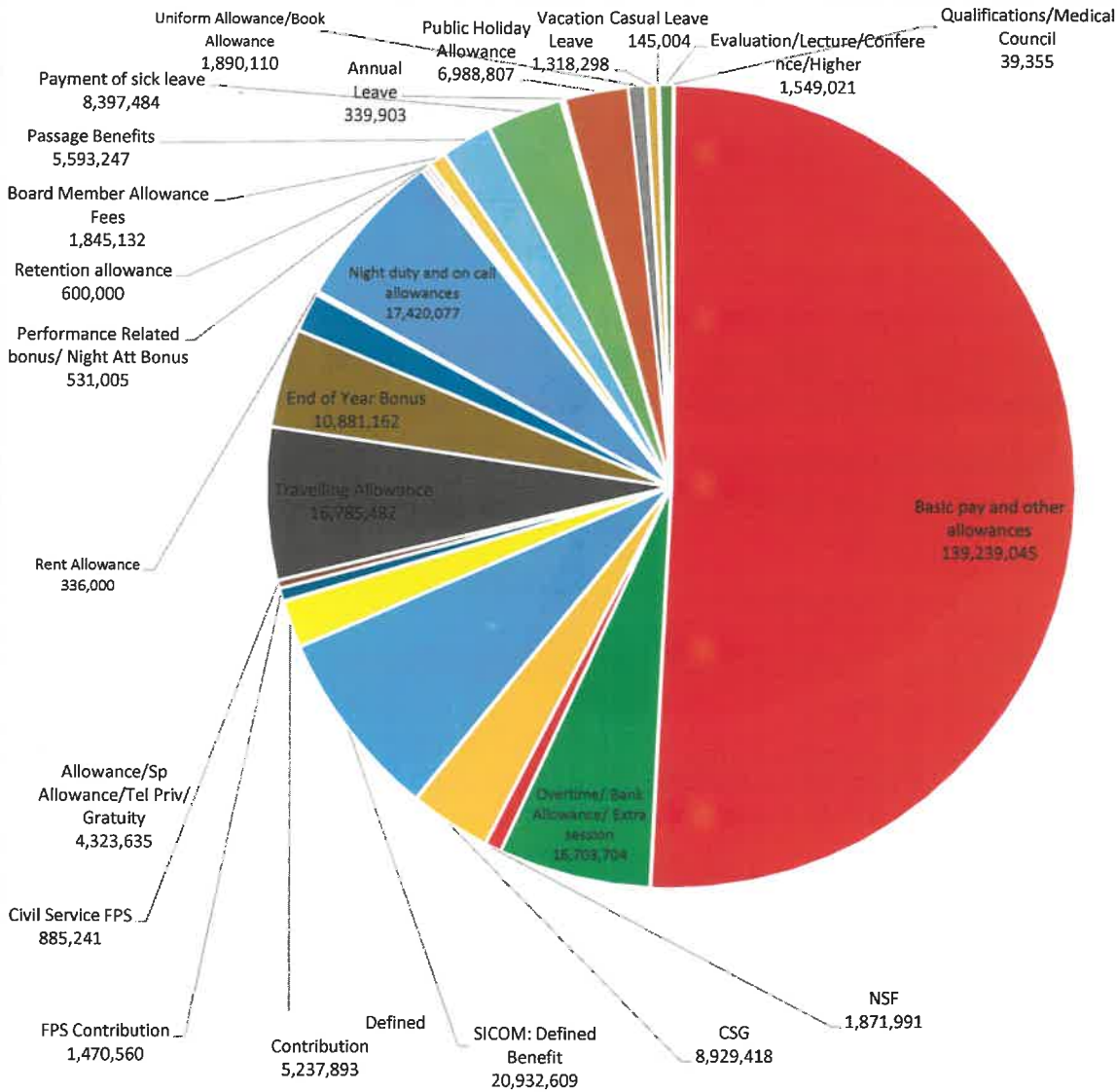
2. Recurrent Expenditures

The below figure depicts the actual allocation of expenses between the consumables and Disposables items:

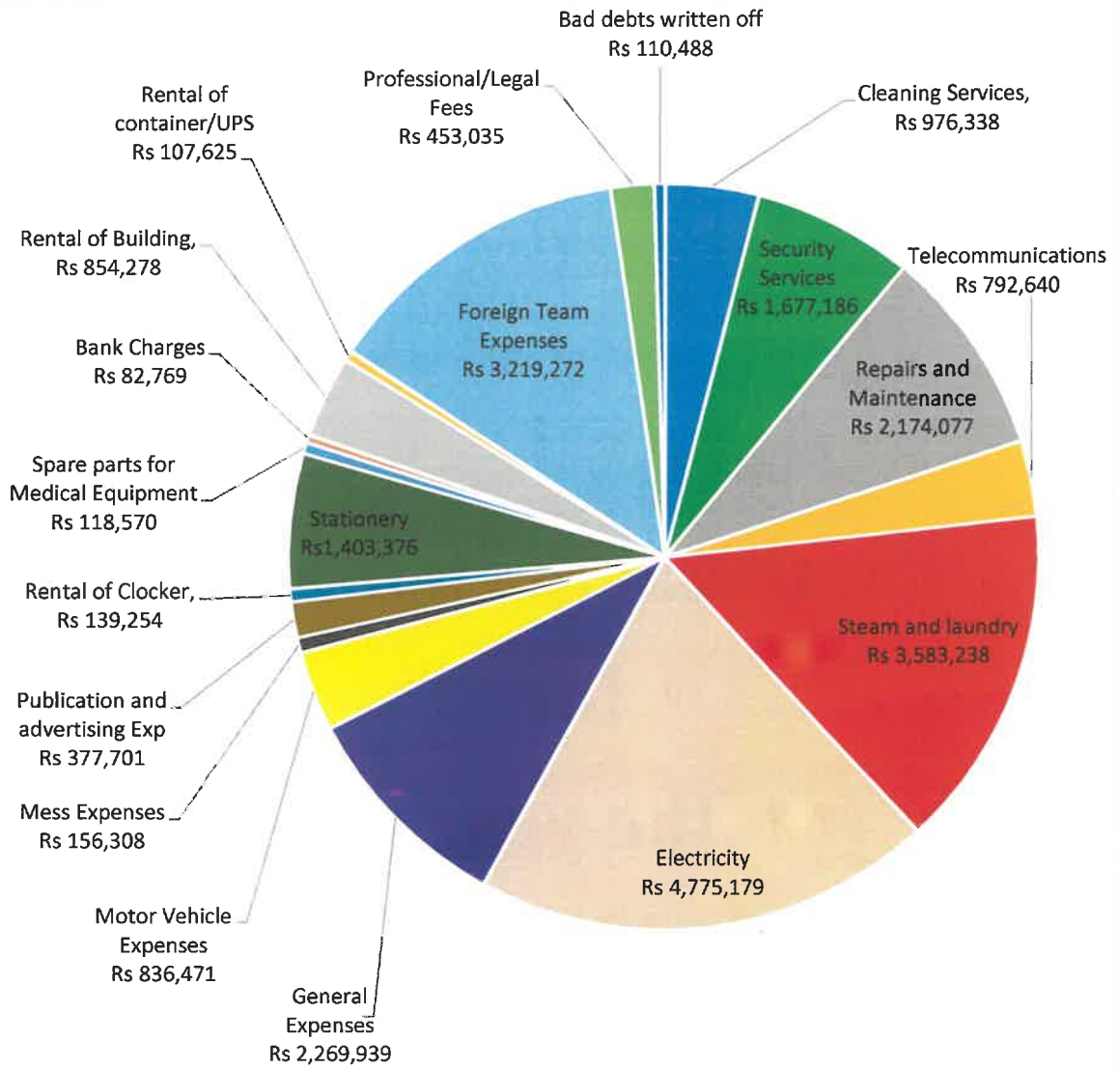
- Consumables and Disposables



- Salaries and Other Expenses



- Administrative and Other Expenses



Financial Statements

for

the year

2022-2023

Statement of Financial Position as at 30 June 2023

	Notes	30 Jun 2023 MUR	30 Jun 2022 MUR
ASSETS			
Current assets			
Cash and cash equivalents	5(a)	9,070,894	4,489,440
Trade and other receivables	6	3,969,305	3,177,389
Prepayments	15	44,484	51,756
Inventories	7	<u>59,533,777</u>	<u>41,571,603</u>
		<u>72,618,460</u>	<u>49,290,188</u>
Non-current assets			
Trade receivables	6	7,732,247	7,199,166
Property, plant and equipment	8	<u>43,010,220</u>	<u>17,323,111</u>
		<u>50,742,466</u>	<u>25,322,277</u>
Total assets		<u>123,360,927</u>	<u>74,612,465</u>
LIABILITIES			
Current liabilities			
Trade payables	9	24,422,600	23,492,481
Short term employee benefit provisions	12	<u>15,654,953</u>	<u>16,000,000</u>
		40,077,553	39,492,481
Non-current liabilities			
Trade payables	10	7,732,247	7,999,166
Retirement benefit obligations	11	265,612,206	200,706,950
Long term employee benefit provisions	13	<u>91,229,423</u>	<u>87,879,733</u>
		<u>364,573,875</u>	<u>296,585,849</u>
Total liabilities		<u>404,651,428</u>	<u>336,078,330</u>
Net Assets		<u>(281,290,500)</u>	<u>(261,465,865)</u>
NET ASSETS/EQUITY			
Donations	14	46,593	55,351
General fund		<u>(281,337,093)</u>	<u>(261,521,216)</u>
Total Net Assets/Equity		<u>(281,290,500)</u>	<u>(261,465,865)</u>

Approved by the TFSMC Board of Trustees on 20.02.2024 and signed by:


.....
Dr R.K Mungur
Executive Director


.....
Mr T.Chumroo
Chairperson


.....
Mr Y.Fakoo
Board Member

The notes on pages 52 to 69 form an integral part of this financial statements.

Statement of Financial Performance for the Year ended 30 June 2023

		Year ended 30 Jun 2023	Year ended 30 Jun 2022
	Notes	MUR	MUR
Revenue			
Non - Exchange Transactions			
Revenue from Non-Exchange Transactions	16	432,364,979	375,712,342
Other income	17	1,449,156	528,560
		<u>433,814,135</u>	<u>376,240,902</u>
Expenses			
Consumables, disposables and pharmaceuticals	18	124,776,705	95,468,501
Salaries and salary related expenses	19	267,254,184	253,159,899
Depreciation and amortization	8	14,168,797	7,242,109
Administrative and general expenses	20	24,232,744	25,600,245
		<u>430,432,430</u>	<u>381,470,754</u>
Surplus/Deficit for the year		<u>3,381,705</u>	<u>(5,229,852)</u>

The notes on pages 52 to 69 form an integral part of this financial statements.

Statement of Changes in Net Assets/Equity for the Year Ended 30 June 2023

	Donations	Revaluation Reserve	General Fund	Total Net Assets/Equity
	MUR	MUR	MUR	MUR
Balance as at 1 July 2021	64,109	-	(212,513,073)	(212,448,964)
Change in net assets/equity for the period				-
Adjustment for Revaluation Reserve				-
Depreciation Adjustment	(8,758)			(8,758)
Actuarial losses on defined benefit pension plans	-	-	(43,612,041)	(43,612,041)
Deficit for the year			(5,229,852)	(5,229,852)
Adjustment-prior year			(166,250)	(166,250)
Balance at 30 June 2022	55,351	-	(261,521,216)	(261,465,865)
As previously stated at 01 July 2022	55,351	-	(261,521,216)	(261,465,865)
Change in net assets/equity for the period:	-	-		
Depreciation Adjustment	(8,758)	-		(8,758)
Angiography Machine			31,499,153	31,499,153
Actuarial losses on defined benefit pension plans			(55,039,210)	(55,039,210)
Profit for the year	-	-	3,381,705	3,381,705
Adjustment Prior period	-	-	342,475	342,475
Balance at 30 June 2023	46,593	-	(281,337,094)	(281,290,500)

The notes on pages 52 to 69 form an integral part of this financial statements.

Cash Flow Statement for the Year Ended 30 June 2023

	Year ended 30-Jun-23 MUR	Year ended 30-Jun-22 MUR
CASH FLOWS FROM OPERATING ACTIVITES		
Surplus/Deficit for the year	3,381,705	(5,229,852)
<i>Adjustments for:</i>		
Depreciation and amortization	14,168,797	7,242,109
Adj. for last Financial Year	342,475	(166,250)
Depreciation Adjustment	(8,758)	(8,758)
Less Adj for Donation in kind	(578,800)	(45,990)
Operating surplus/deficit before working capital changes	<u>(17,305,418)</u>	<u>1,791,259</u>
Retirement Benefits Obligation	9,866,046	6,865,251
Adjustment on Employee Benefits	3,004,641	8,419,492
Decrease/ (Increase) in Inventories	(17,962,174)	(9,427,803)
Decrease/ (Increase) in trade and other receivables	(524,997)	352,375
Decrease/ (Increase) in Prepayments	7,272	(15,422)
Increase/ (Decrease) in long term payables	(266,919)	(469,163)
Increase/ (Decrease) in trade and other payables	930,119	160,432
Net cash from operating activities	<u>12,359,406</u>	<u>7,676,421</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of fixed assets	(7,777,953)	(3,710,562)
Net cash used in investing activities	<u>(7,777,953)</u>	<u>(3,710,562)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceed from Sales of car	-	-
Net cash from investing activities		
Net increase in cash and cash equivalents	4,581,454	3,965,859
Cash and cash equivalents at start	4,489,440	523,581
Cash and cash equivalents at end	<u>9,070,894</u>	<u>4,489,440</u>

The notes on pages 52 to 69 form an integral part of this financial statements.

5(a). Cash and Cash Equivalents

Cash and cash equivalents consist of cash in hand and bank balance with SBM. Cash and cash equivalents included in the cash flow statement comprise the following statement of financial position figures:

Cash and cash equivalents

Cash and cash equivalents comprise of:

	30-Jun-23	30-Jun-22
	MUR	MUR
Cash in hand	18,000	2,164
Bank	<u>9,052,894</u>	<u>4,487,276</u>
	9,070,894	4,489,440

(a) Property, Plant and Equipment

During the year, the Trust Fund for Specialized Medical Care acquired Property, Plant and Equipment amounting to Rs 7,777,953/- Cash payments of Rs 7,719,663/-were made to purchase property, plant and equipment.

The Ministry of Health and Wellness has procured an Angiography machine make Siemen amounting to Rs 31,499,153/- for the Trust Fund for Specialized Medical Care. In addition, the Centre has received donation in kind for the setting up of High Dependency Unit in the Male and Female Wards to the tune of Rs 578,800/-.

Statement of Comparison of Budget and Actual Amount for the Year Ended
30 June 2023

Details	Original Budget	Revised Budget	Actual Receipt/ Paid	Variance	Remarks
	MUR	MUR	MUR	MUR	
Expenditure:					
Consumables, disposables and pharmaceuticals	94,000,000	82,609,835	116,437,035	(33,827,200)	Payment brought forward from previous financial year
Salaries and salary related expenses:	258,541,413	255,723,601	251,031,102	4,692,499	
Salaries & Compensation	143,635,690	135,338,279	132,083,213	3,255,066	LWP some staff, decrease in salary and end of contract Dr Zoran, several vacant posts not yet filled
Overtime/ Bank allowance/Extra session	7,638,000	14,830,994	15,956,831	(1,125,837)	Vacant post, paid arrears
Pensions	29,339,515	29,339,515	29,314,363	25,152	
Travelling allowances	17,449,928	16,996,783	16,760,125	236,658	Several posts not fill, staff LWP
End of year bonus	11,265,365	10,560,109	10,581,012	(20,903)	
Allowance /Special allowance / Gratuity/Telephone privilege/Rent Allowance	3,746,746	6,513,385	4,611,781	1,901,604	
Night duty and On call allowances	16,444,516	16,444,516	17,427,888	(983,372)	Change in hours of work, payment of arrears
Night attendance bonus/Perf Related Bonus	5,473,315	550,000	534,805	15,195	Perf Related bonus abolished
Retention allowance		600,000	600,000	0	
Board member allowance fees	970,617	1,463,609	1,712,255	(248,646)	Paid arrears, increase in rate
Passage benefit	4,272,930	5,500,000	5,821,955	(321,955)	More staffs opting for the 90%
Leaves encashment	7,295,718	7,295,718	6,967,348	328,369	More officers entitled, retirement
Public holiday	7,290,693	7,290,693	5,422,246	1,868,447	PH carried forward to next Fin Year
Book allowance/Higher Qualification	324,000	233,570	366,000	(132,430)	
Evaluation/Lecture/ Conference/Medical council	2,041,950	1,200,000	1,209,148	(9,148)	

Details	Original Budget	Revised Budget	Actual Receipt/ Paid	Variance	Remarks
Uniform Allowance	1,352,160	1,566,430	1,620,110	(53,680)	
Staff Welfare	300,000	125,000	0	125,000	
Administrative and other expenses:	33,988,533	27,983,338	32,228,365		
Cleaning	729,454	417,207	1,129,757	(712,550)	
Security services	1,680,840	1,641,300	1,397,700	243,600	Accrued to next FY
Repairs and maintenance, bldg, plant and equipment	8,848,597	8,087,460	10,208,187	(2,120,127)	
Telecommunication	792,197	643,922	603,983	39,939	
Furniture/Fixtures and fittings	1,862,862	1,702,623	120,520	1,582,103	Items less than 10,000 in General Exp
Steam and laundry	3,894,798	4,016,883	3,931,787	85,096	
Electricity	4,662,110	4,621,008	4,676,966	(55,958)	
General expenses	7,333,288	1,145,325	2,811,653	(1,166,328)	Asset less than 10,000
Motor vehicle running expenses	465,716	425,656	826,552	(400,896)	
Mess expenses			156,308	(156,308)	
Publication & advertising expenses			467,143	(467,143)	
Rental of clocker			63,595	(63,595)	
Stationery			1,461,882	(1,461,882)	
Bank charges/Professional Fees	864,391	455,342	534,903	(79,561)	
Rental of building	854,280	847,542	850,719	(3,177)	
Foreign team expenses	2,000,000	3,979,070	2,879,087	1,099,983	
Rental of UPS			107,625	(107,625)	
Total recurrent expenditure					
Total expenditure	386,829,946	366,441,774	399,696,502		

NOTES:

Changes from Original to Final Budget

The Original Budget for financial year 2022/2023 was prepared in the month of February 2023 based on information available at that time. Thereafter, in August 2023, the document was revised based on the voted grant in aid approved by the Ministry of Finance which was lesser than the amount requested and also based on actual data available and updated figures and events.

The Financial Statements have been prepared on accrual basis whereas the budget was prepared on cash basis

Details	Financial statements 30.06.23	Actual Receipt/ Paid	Variance	Remarks
Expenditure:	MUR	MUR	MUR	
Consumables, disposables and pharmaceuticals	124,999,005	116,437,035	8,561,970	Includes opening & closing balances, Receipts from MOHW
Salaries and salary related expenses:	267,254,184	251,031,102	16,223,082	
Salaries & wages	132,239,045	132,083,213	155,832	Includes opening & closing balances
Overtime/ Bank allowance/Extra session	16,703,704	15,956,831	746,873	Includes opening & closing balances
Pensions	39,327,712	29,314,363	10,013,349	Includes opening & closing balances, figure from SICOM
Travelling allowances	16,785,482	16,760,125	25,357	
End of year bonus	10,881,162	10,581,012	300,150	
Allowance /Special allowance / Gratuity/Telephone privilege/Rent all	4,659,635	4,611,781	47,854	
Night Duty and On call allowances	17,420,077	17,427,888	(7,811)	
Night attendance bonus	531,005	534,805	(3,800)	
Retention allowance	600,000	600,000		
Board member allowance fees	1,845,132	1,712,255	132,878	Includes opening & closing balances
Passage benefit	5,593,247	5,821,955	(228,708)	Decrease in provision
Leaves encashment	10,200,689	6,967,348	3,233,341	Increase in provision
Public holiday allowance	6,988,807	5,422,246	1,566,561	Includes opening & closing balances
Uniform & book allowance	1,890,110	1,890,110		
Evaluation/Lecture/Conference/ Medical Council	1,549,021	1,305,148	243,873	Includes opening & closing balances
Stipend	39,355	42,022	(2,667)	Opening Balance
Administrative and other expenses:	74,986,931	32,377,095	42,609,835	
Cleaning expenses	976,338	1,129,757	(153,419)	Includes opening & closing balances
Security services	1,677,186	1,397,700	279,486	Includes opening & closing balances
Repairs and maintenance	2,174,077	2,368,969	(194,892)	Includes opening & closing balances
Telecommunications	792,640	603,983	188,658	Includes opening & closing balances
Steam and laundry	3,583,238	3,931,787	(348,549)	Includes opening & closing balances
Electricity	4,775,179	4,676,966	98,213	Includes opening & closing balances

Details	Financial statements 30.06.23	Actual Receipt/ Paid	Variance	Remarks
General expenses	2,269,939	2,811,653	(541,714)	Includes opening & closing balances
Motor vehicle expenses	836,471	826,552	9,919	
Mess expenses	156,308	156,308	-	
Publication & advertising expenses	377,701	467,143	(89,442)	Closing creditors
Rental of clocker	139,254	63,595	75,659	
Stationery	1,403,376	1,464,613	(61,238)	
Spare Parts/Other Non-current assets	118,570	240,075	(121,505)	Opening balance
Bank charges	82,769	82,769	-	
Rental of building	854,278	850,719	3,559	Accruals TDS 30.06.23
Rental of container/UPS	107,625	107,625		
Foreign team expenses	3,219,272	2,914,597	304,675	Closing creditors
Depreciation	14,168,797	-	14,168,797	
Bad Debts Written off	110,488	110,488	-	
Fixed Asset	43,010,220	7,719,663	35,290,557	Receipt from MOH, Donation
Professional fees	453,035	452,134	901	
Total Expenditure	473,539,550	399,845,233	73,694,718	

1. GENERAL INFORMATION

TRUST FUND FOR SPECIALISED MEDICAL CARE (The “Fund”) established under the Trust Fund for Specialized Medical Care Act 1992, operates under the aegis of the Ministry of Health and Wellness. Its main objectives are to operate a specialized medical care centre and manage other institutions for the provision of high-tech medical care. The Fund’s registered office is at Cardiac Centre, Pamplemousses, Mauritius.

2. ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below:

(a) Basis of preparation

In accordance with amendments brought to Statutory Bodies (Accounts and Audit) Act by the Finance (Miscellaneous Provisions) Act No 10 of 2010, the Financial Statements have been prepared in compliance with the International Public Accounting Standards (IPSAS) issued by the International Public Sector which is a Board of the International Federation of Accountants Committee (IFAC). Where an IPSAS does not address a particular issue, the appropriate International Financial Reporting Standards (IFRSs) and the International Accounting Standards (IASs) of the International Accounting Standards Boards (IASB) are applied.

(b) Revenue Recognition

- (i) Recurrent government grants are recognized on a cash basis as income and are matched against the recurrent expenses of the entity.
- (ii) Interest and other income are recognized on an accrual basis.

(c) Expense recognition

All expenses are accounted for in the Statement of Financial Performance on an accrual basis.

(d) Inventories

Inventories are measured at lower of replacement cost and net realizable value. Cost is determined using the weighted average method and includes expenditure incurred in acquiring the inventories and bringing them to their existing location and condition.

In case of manufactured inventories and work in progress, cost includes an appropriate share of production overheads based on normal operating capacity.

Net **realizable** value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.

(e) Property, plant and equipment

After recognition as an asset, an item of property, plant and equipment shall be carried at its cost less any accumulated depreciation and any accumulated impairment losses. Depreciation is

calculated using straight line method over the estimated useful economic lives. The annual depreciation rates as as follows:

Buildings	5%
Vehicles	20%
Equipment	20%
Furniture and fixtures	10%
Medical Equipment	20%
Intangible Assets	25%

Depreciation on second hand assets is based on expected life of the assets. Non-current assets amounting to equivalent of Rs 10,000 or more per unit have been capitalized.

A full year's depreciation is charge in the year of acquisition and disposal of an asset.

If an asset's carrying amount is increased as a result of a revaluation, the increase is recognized as revaluation surplus in the Statement of Net Assets/Equity. However, the increase shall be recognized in the Statement of Financial Performance to the extent that it reverses a revaluation decrease of the same asset previously recognized in the profit or loss. If an asset's carrying amount decreases as a result of a revaluation, the decrease shall be recognized in the Statement of Financial Performance. However, the decrease shall be recognized in the Statement of Financial Performance to the extent of any credit balance existing in the revaluation surplus in respect of that asset.

For the year 2023, revaluation of asset has not been made. The decrease in the revaluation reserve amounted to Nil.

(f) Financial Instruments

Financial instruments carried on the Statement of Financial Position include trade and other receivables, cash and cash equivalents, and trade and other payables. The particular recognition methods adopted are disclosed in the individual policy statements associated with each item.

(g) Trade payables and other receivables

- (i) Trade and other receivables are stated at cost less impairment losses.
- (ii) Trade and other payables are stated at cost.

(h) Provisions

A provision is recognized when there is a present obligation (legal or constructive) as a result of past event, and it is probable that an outflow of resources embodying economic benefits will

be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

(i) Retirement benefit obligations

Defined Benefit Plan

Provision for retirement benefits for the TFSMC staff are made under the Statutory Bodies Pension Act 1978 as amended and in accordance with IPSAS 39 (Employee Benefits). The fund provides retirement benefits for its employees through a defined benefit plan called the “The Trust Fund for Specialized Medical Care Staff Pension Fund.”

(j) Grants

Grant means funds received from the Government or any third party to meet the recurrent expenditures or for the acquisition of an asset. Government assistance is action by Government designed to provide an economic benefit specific to entities qualifying under certain criteria.

The fund recognizes Government Grant as follows:

- i) Grant used to meet recurrent expenditure are recognized in the Statement of Financial Performance
- ii) Potential liabilities to repay grants either in whole or in part in specified circumstances shall be provided for only to the extent that the repayment is probable.

(k) Impairment

The carrying amounts of the Fund’s assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists the asset’s recoverable amount is estimated.

An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. Impairment losses are recognized in the Statement of Financial Performance in the period in which the impairment is identified.

(l) Related Parties

For the purpose of these financial statements, parties are considered to be related to the Fund if they have the ability, directly or indirectly, to control the Fund or exercise significant influence over the Fund in making financial and operating decisions, or vice versa, or where the Fund is subject to common control or common significant influence. Related parties may be individuals or other entities.

(m) Operating lease

Lease payments under an operating lease are recognized as an expense on a straight-line basis over the lease terms unless another systematic basis is representative of the time pattern of the user’s benefit even if the payments are not on that benefit.

3. FUTURE CHANGES IN ACCOUNTING POLICIES

At date of authorization of the Financial Statements, the following standards were issued but not yet effective

Application of new and revised IPSAS

IPSAS 41 Financial Instruments (effective 1 January 2023) -IPSAS 41 sets out the requirements for recognition and measurement of financial instruments including impairment, derecognition general hedge accounting.

IPSAS 42 Social Benefits (effective 1 January 2023)- Help users of Financial Statements and general-purpose financial reports assess the nature of social benefits provided by the entity, the features of the operation of social benefits schemes; and the impact of social benefits on the entity's Financial Performance, Financial Position and Cash Flow.

The Trust Fund has taken into consideration on the above amendments, where applicable, in the preparation of the financial statements for the year ended 30 June 2023.

4. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the process of applying the accounting policies described in note 3, the directors have made estimates and judgments that may affect the reported amounts and disclosures in the financial statements. Estimates and judgments are continuously evaluated and are based on historical experience and other factors, including expectations and assumptions concerning future events that are believed to be reasonable under the circumstances. Actual results may differ from the estimates.

5. FINANCIAL RISKS FACTORS

The Fund's activities expose it to a variety of financial risks, including:

- Credit risk
- Liquidity Risk

This note presents information about the Fund's exposure to each of the above risks, the Fund's objectives, policies and processes for measuring and managing risk. Further quantitative disclosures are included throughout these financial statements.

The Board of Directors has overall responsibility for the establishment and oversight of the Fund's risk management framework.

(i) Credit risk

The Fund's credit risk is primarily attributable to its trade receivables. The amounts presented in the Statement of Financial Position are net of allowances for doubtful receivables, estimated by the Fund's management based on prior experience and the current economic environment.

(ii) Liquidity risk

Prudent liquidity risk management implies maintaining sufficient cash and the availability of funding through the adequate amount of committed credit facilities.

6. TRADE AND OTHER RECEIVABLES

RECEIVABLES < 1 YEAR

	30 Jun 2023	30-Jun-22
	MUR	MUR
Trade receivables	879,872	906,061
Car loan	3,089,433	2,271,328
	<u>3,969,305</u>	<u>3,177,389</u>

RECEIVABLES > 1 YEAR

	30-Jun-23	30-Jun-22
	MUR	MUR
Car loan	7,732,247	7,999,166
	<u>7,732,247</u>	<u>7,999,166</u>

An amount of Rs 334,923/- was overpaid to one staff in year 2021/2022. The Trust Fund or Specialized Medical care has initiated procedures to recover the said sum.

7. INVENTORIES

	30-Jun-23	30-Jun-22
	MUR	MUR
Consumables and disposables	55,281,559	37,423,225
Pharmaceuticals	4,252,218	4,148,378
	<u>59,533,777</u>	<u>41,571,603</u>

8. PROPERTY, PLANT & EQUIPMENT

Building	Motor Vehicles	Furniture & Fittings	Medical Equipment	Other Equipment	Cleaning Equipment	Intangible Asset	Total
----------	----------------	----------------------	-------------------	-----------------	--------------------	------------------	-------

	MUR	MUR	MUR	MUR	MUR	MUR	MUR	
COST								
As at 01 July 2022	10,247,023	4,945,925	2,013,242	245,912,900	14,763,362	432,127	-	278,314,579
Additions	789,810	-	120,520	37,689,078	1,166,085	-	90,413	39,855,906
Disposal								-
Asset written off								-
As at 30 June 2023	11,036,833	4,945,925	2,133,762	283,601,978	15,929,447	432,127	90,413	318,170,485
DEPRECIATION								
As at 01 July 2022	5,366,399	3,684,880	1,694,240	236,533,095	13,323,390	389,464		260,991,468
Charge for the year	432,209	989,185	59,017	11,774,671	878,885	12,227	22,603	14,168,797
As at 30 June 2023	5,798,608	4,674,065	1,753,257	248,307,766	14,202,275	401,691	22,603	275,160,265
NET BOOK VALUE								
As at 30 June 2023	5,238,225	271,860	380,505	35,294,212	1,727,172	30,436	67,810	43,010,220
As at 30 June 2022	4,880,624	1,261,045	319,002	9,379,805	1,439,972	42,663	-	17,323,111

9. PAYABLES < 1 YEAR

	30-Jun-23	30 Jun 2022
	MUR	MUR
Trade payables	3,711,155	9,391,718
Other payables	13,376,048	11,440,714
Car loan	5,398,447	2,289,660
Public Holiday allowances	1,936,950	370,389
	24,422,600	23,492,481

10. PAYABLES > 1 YEAR

	30-Jun-23	30 Jun 2022
	MUR	MUR
Car loan	7,732,247	7,999,166
	<u>7,732,247</u>	<u>7,999,166</u>

11. RETIREMENTS BENEFITS OBLIGATION

The Fund's employee benefit obligation for long-service payments under a government mandated plan is based on a comprehensive actuarial valuation made by the State Insurance Company of Mauritius Ltd as at 30 June 2023.

	Year ending 30 June 2023	Year ending 30 June 2022
Amount recognised in the statement of financial position at end of year:	Rs	Rs
Defined benefit obligation	429,186,205	351,645,146
Fair value of plan assets	(163,573,999)	(150,938,196)
Liability recognised in statement of financial position at end of year	265,612,206	200,706,950
Amounts recognised in statement of financial performance:		
Service cost:		
Current service cost	15,654,310	14,563,738
(Employee contributions)	(4,569,383)	(4,717,339)
Fund Expenses	856,660	587,366
Net Interest expense/(revenue)	10,401,063	7,438,611
P&L Charge	22,342,649	17,872,376
Remeasurement		
Liability (gain)/loss	53,895,745	34,406,165
Assets (gain)/loss	1,143,464	9,205,876
Net Assets/Equity (NAE)	55,039,210	43,612,041
Total	77,381,859	61,484,417
Movements in liability recognised in statement of financial position:		
At start of year	200,706,950	150,229,658
Amount recognised in P&L (Past Service Funding)	22,342,649	17,872,376
(Contributions paid by employer)	(1,410,040)	-
Amount recognised in NAE	(11,066,564)	(11,007,125)
At end of year	265,612,206	200,706,950

The plan is a defined benefit arrangement for the employees and it is a funded plan. The assets of the funded plan are held independently and administered by The State Insurance Company of Mauritius Ltd.

The plan is a defined benefit arrangement for the employees and it is a funded plan. The assets of the funded plan are held independently and administered by the State Insurance Company of Mauritius Ltd.

	Year ending 30 June 2023	Year ending 30 June 2022
	Rs	Rs
Reconciliation of the present value of defined benefit obligation		
Present value of obligation at start of period	351,645,146	299,902,342
Current service cost	15,654,310	14,563,738
Interest cost	18,699,703	14,995,117
(Benefits paid)	(10,708,699)	(12,222,216)
Liability (gain)/loss	53,895,745	34,406,165
Present value of obligation at end of period	479,186,205	351,645,146
Reconciliation of fair value of plan assets		
Fair value of plan assets at start of period	150,938,196	149,672,684
Expected return on plan assets	8,298,640	7,556,506
Employer contributions	11,066,564	11,007,125
Past Service Funding	1,410,040	-
Employee Contributions	4,569,383	4,717,339
(Benefits paid + other outgo)	(11,565,359)	(12,809,582)
Asset gain/(loss)	(1,143,464)	(9,205,876)
Fair value of plan assets at end of period	163,573,999	150,938,196
Distribution of plan assets at end of period		
	June 2023	June 2022
Percentage of assets at end of year		
Government securities and cash	53.9%	58.0%
Loans	2.8%	2.9%
Local equities	14.0%	13.6%
Overseas bonds and equities	28.8%	25.0%
Property	0.5%	0.5%
Total	100%	100%
Additional disclosure on assets issued or used by the reporting entity		
	June 2023	June 2022
Percentage of assets at end of year		
	(%)	(%)
Assets held in the entity's own financial instruments	0	0
Property occupied by the entity	0	0
Other assets used by the entity	0	0
Components of the amount recognised in NAE		
Year	June 2023	June 2022
Currency	Rs	Rs
Asset experience gain/(loss) during the period	(1,143,464)	(9,205,876)
Liability experience gain/(loss) during the period	(53,895,745)	(34,406,165)
	(55,039,210)	(43,612,041)
Year	2023/2024	
Expected employer contributions (Estimate to be reviewed by Trust Fund for Specialised Medical Care)	11,309,724	
Weighted average duration of the defined benefit obligation (Calculated as a % change in PV of liabilities for a 1% change in discount rate)		18 years

The plan is exposed to actuarial risks such as : investment risk, interest rate risk, longevity risk and salary risk.
The risk relating to death in service benefits is reinsured.

The cost of providing the benefits is determined using the Projected Unit Method. The principal assumptions used for the purpose of the actuarial valuation were as follows:

	Year ending 30 June 2023	Year ending 30 June 2022
Discount rate	6.03%	5.40%
Future salary increases	4.50%	3.50%
Future pension increases	3.50%	2.50%
Mortality before retirement	Nil	
Mortality in retirement	PA (90) Tables - rated down by 2 years	
Retirement age	65 Years	

The discount rate is determined by reference to market yields on bonds.

Significant actuarial assumptions for determination of the defined benefit obligation are discount rate, expected salary increase and mortality. The sensitivity analyses below have been determined based reasonably on possible changes of the assumptions occurring at the end of the reporting period.

- If the discount rate would be 100 basis points (one percent) higher (lower), the defined benefit obligation would decrease by Rs 66.1 million (increase by Rs 84.8 million) if all other assumptions were held unchanged.

- If the expected salary growth would increase (decrease) by 100 basis points, the defined benefit obligation would increase by Rs 46.1 million (decrease by Rs 39.5 million) if all assumptions were held unchanged.

- If life expectancy would increase (decrease) by one year, the defined benefit obligation would increase by Rs 11.9 million (decrease by Rs 11.9 million) if all assumptions were held unchanged.

In reality one might expect interrelationships between the assumptions, especially between discount rate and expected salary increases, given that both depend to a certain extent on expected inflation rates. The analysis above abstracts from these interdependence between the assumptions.

11. RETIREMENT BENEFITS OBLIGATION (Continued)

Year	2023/2024	
	(MUR)	
Expected employer contribution	11,309,724	
Officers of the Trust Fund for Specialised Medical Care are:		
(i) Staff seconded from Ministry of Health & Wellness		9
(ii) Contract basis		6
(iii) Substantive Basis		302
(iv) Part Time		1
TOTAL		318

During the financial period 9 officers in different grades were seconded for duty at the Trust Fund. Their allowances and other pay amounting to Rs 3,833,125/- were met by the Trust Fund while their salaries were met by the parent Ministry. The Trust Fund has also paid officers rendering services such as Pharmacy, Radiology, CSSD and laboratory (as and when required) amounting to Rs 2,499,631/- during the period.

	30-Jun-23	30-Jun-22
	MUR	MUR
SICOM	265,612,206	200,706,950

12. EMPLOYEE BENEFITS < 1 YEAR

	30 Jun 2023	30 Jun 2022
	MUR	MUR
Sick Leave	6,951,974	7,000,000
Passage Benefit	6,301,464	5,000,000
Vacation Leave	<u>2,401,515</u>	<u>4,000,000</u>
	15,654,953	16,000,000

13. EMPLOYEE BENEFITS > 1 YEAR

	30 Jun 2023	30 Jun 2022
	MUR	MUR
Sick Leave	45,090,627	42,144,719
Passage Benefit	8,863,723	10,393,894
Vacation Leave	<u>37,275,073</u>	<u>35,341,120</u>
	<u>91,229,423</u>	<u>87,879,733</u>

14. DONATIONS

	30 Jun 2023	30 Jun 2022
	MUR	MUR
As at 01 Jul 2022	55,351	64,109
Depreciation for the Year	<u>(8,758)</u>	<u>(8,758)</u>
As at 30 Jun 2023	<u>46,593</u>	<u>55,351</u>

15. PREPAYMENTS

	30 Jun 2023	30 Jun 2022
	MUR	MUR
Computer Software	6,227	7,128
Motor Vehicle Insurance	<u>38,257</u>	<u>44,628</u>
	<u>44,484</u>	<u>51,756</u>

16. REVENUE

	30 Jun 2023	30 Jun 2022
	MUR	MUR
Grant Received	400,700,000	347,763,000
Consumables received from Government	6,809,901	7,162,531
Pharmaceuticals received from Government	<u>24,855,078</u>	<u>20,786,811</u>
	<u>432,364,979</u>	<u>375,712,342</u>

17. OTHER INCOME

	30 Jun 2023	30 Jun 2022
	MUR	MUR
Donation in cash	108,500	8,600
Donations in kind	578,800	45,990
Patient fees	531,061	111,640
Miscellaneous income	<u>230,795</u>	<u>362,330</u>
	<u>1,449,156</u>	<u>528,560</u>

18. CONSUMABLES, DISPOSABLES AND PHARMACEUTICALS

	30 Jun 2023	30 Jun 2022
	MUR	MUR
Opening inventory for consumables	37,423,225	30,377,273
Opening inventory for pharmaceuticals	4,148,378	1,766,527
Purchase by Fund:		
Consumables and disposables	108,475,830	74,056,525
Pharmaceuticals	2,598,070	2,890,437
Received from MOH & Wellness		
Consumables and disposables	6,809,901	7,162,531
Pharmaceuticals	24,855,078	20,786,811
Closing inventory for consumables	(55,281,559)	(37,423,225)
Closing inventory for pharmaceuticals	<u>(4,252,218)</u>	<u>(4,148,378)</u>
	124,776,705	95,468,50

19. SALARIES AND SALARIES RELATED EXPENSES

	30 Jun 2023	30-Jun-22
	MUR	MUR
Basic pay and other allowances	132,239,045	129,632,117
Interim allowance	-	1,177,044
Overtime/ Bank Allowance/ Extra session	16,703,704	11,400,802
Employer's Contribution:		
NSF	1,871,991	1,778,395
CSG	8,929,418	7,936,957
SICOM: Defined Benefit	20,932,609	17,872,376
Defined Contribution	5,237,893	4,810,606
FPS Contribution	1,470,560	1,367,152
Civil Service FPS	885,241	912,887
Travelling Allowance	16,785,482	14,535,215
End of Year Bonus	10,881,162	10,920,487
Allowance/Sp Allowance/Tel Priv/ Gratuity	4,323,635	6,505,510
Rent Allowance	336,000	288,000
Night duty and on call allowances	17,420,077	13,776,101
Performance Related bonus/ Night Att Bonus	531,005	2,023,472
Retention allowance	600,000	300,000
Board Member Allowance Fees	1,845,132	233,506
Passage Benefits	5,593,247	4,619,289
Payment of sick leave	8,397,484	11,877,163
Annual Leave	339,903	140,093
Public Holiday Allowance	6,988,807	4,107,878
Uniform Allowance/Book Allowance	1,890,110	1,520,635
Vacation Leave	1,318,298	4,279,010
Casual Leave	145,004	75,142
Evaluation/Lecture/Conference/Higher	1,549,021	1,070,702
Qualifications/Medical Council	39,355	
Stipend YEP		
	<u>267,254,184</u>	<u>253,159,899</u>

20. ADMINISTRATIVE AND OTHER EXPENSES

	30 Jun 2023	30-Jun-22
	MUR	MUR
Cleaning Services	976,338	780,727
Security Services	1,677,186	1,697,140
Repairs and Maintenance	2,174,077	2,947,152
Telecommunications	792,640	651,689
Steam and laundry	3,583,238	3,027,591
Electricity	4,775,179	3,978,142
General Expenses	2,269,939	6,307,518
Motor Vehicle Expenses	836,471	921,492
Mess Expenses	156,308	97,262
Publication and advertising Exp	377,701	300,379
Rental of Clocker	139,254	109,020
Stationery	1,403,376	927,931
Spare parts for Medical Equipment	118,570	275,126
Bank Charges	82,769	84,733
Rental of Building	854,278	854,280
Rental of container/UPS	107,625	-
Foreign Team Expenses	3,219,272	1,440,383
Mission	-	30,260
Fluctuation in exchange rates		761,205
Professional/Legal Fees	578,035	407,855
Bad debts written off	110,488	
	24,232,744	25,600,245

21. RELATED PARTY TRANSACTIONS

Key Management Personnel

Key Management Personnel as per IPSAS 2 are:

- a) All directors or members of the governing body of the Trust Fund for Specialised Medical Care: and
- b) Other persons having the authority and responsibility for planning, directing, and controlling the activities of the Trust Fund.

The Management of the Trust Fund comprises the Executive Director, the Director Cardiac Services/ Cardiac Surgeon.

The aggregate remuneration of Key management personnel and the number of members determined on a full-time equivalent basis receiving remuneration in this category are:

	30-Jun-23 MUR	30-Jun-22 MUR
Key Management Personnel	6,734,156	5,661,622

The Chairman of the Board of Trustees was paid a monthly fee of Rs 40,000 from the period July 2022 to June 2023.

Remuneration had been provided to the members of the Board and the Sub-Committees of the Fund during the financial year ended 30 June 2023.

Government

The Government is also considered a related party since during the financial year 2022/2023 a total amount of Rs 400,700,000 was received as Grant from the Parent Ministry. Medical consumables/disposables and pharmaceutical products amounting to Rs 31,664,979 and Medical Equipment the tune of Rs 31,499,153 was received by the Trust Fund.

22. OTHER INPUTS FROM GOVERNMENT

The Fund occupies land and buildings, which are still under the ownership of the Ministry of Health and Wellness.

23. COST OF OTHER SERVICES

SSRN Hospital provides additional services as catering services to patients and staff, x-ray services and laboratory services free of charge. The Centre does not hold these facilities from its inception.

24. COMPARATIVE

The Trust Fund has prepared its Financial Statements for the twelve months period ending 30 June 2023 as required by the Statutory Bodies (Accounts and Audit) Act.

The Fund's reporting period ends on the 30 June. The preceding financial statements were prepared for a period of 12 months ending on the 30 June 2022 in accordance with the Statutory bodies (Accounts and Audit) Act.

The comparative amounts for the statement of Financial Position, Statement of Financial Performance, Statement of Cash Flows, Statement of Changes in Net Assets/Equity and related notes are not entirely comparable as the figures have been restated.

25. EVENT AFTER REPORTING DATE

There have been no material post balance sheet events which require disclosure or adjustment to the 30 June 2023 financial statements.

26. OPERATING LEASE

General Operating Lease Description - Store Department

Lease Commencement Date	:	22 August 2011
Lease Termination Date	:	21 August 2020
Area of Premises	:	5,085 feet
Lease Period	:	monthly as from October 2020
Renewal Term	:	Any renewal by each party shall be made three months before expiry of the present lease on the terms and conditions to be agreed by both parties.
Rental	:	Rs 71,190

27. RECONCILIATION OF ORIGINAL BUDGET, REVISED BUDGET AND ACTUAL EXPENSES

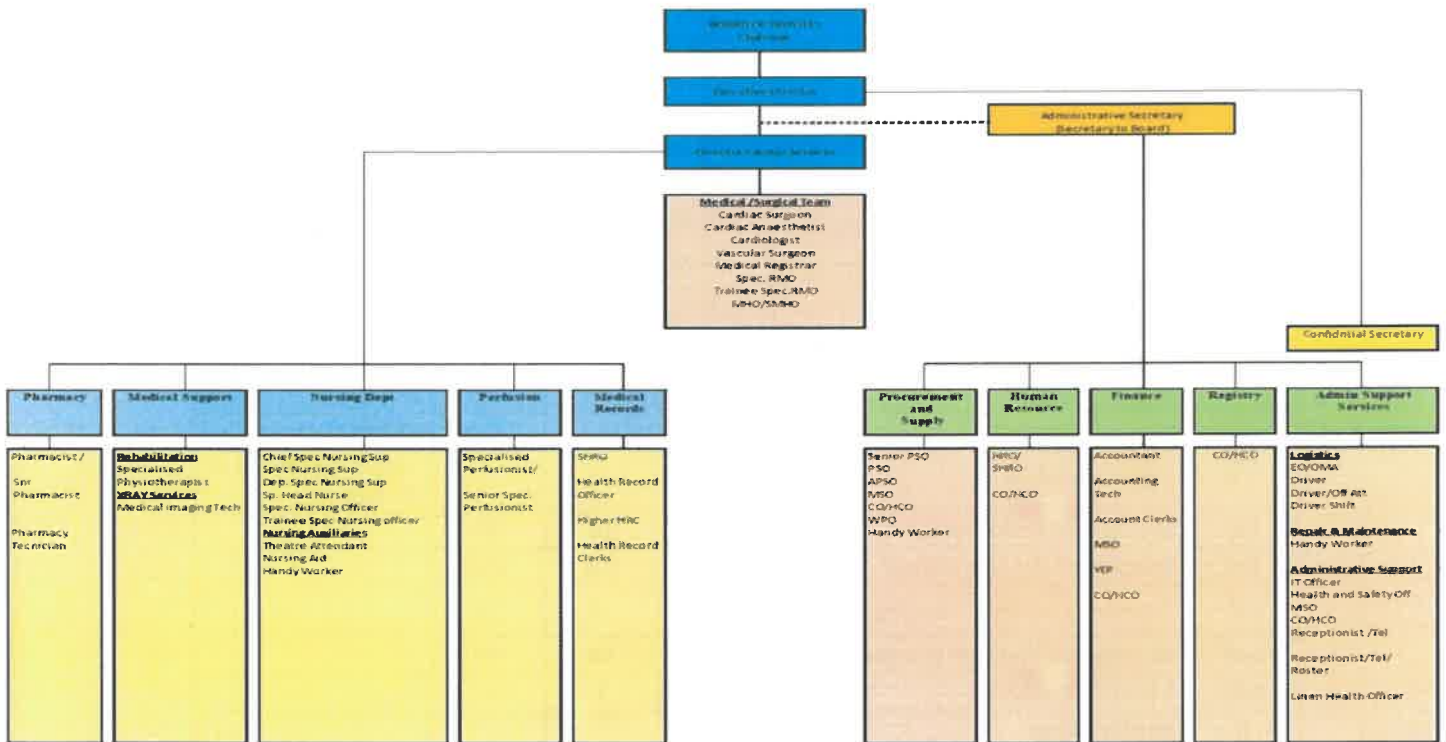
Funds for expenditures by the Trust Fund are approved in annual government budget under the parent Ministry's (Ministry of Health & Wellness). Provision of funds is approved under a one-line budget item. The voted budget for the period Jul 22 to Jun 23 amounted to Rs 340 million. However, Rs 400.7 million was released by the Ministry during fiscal year.

28. CONTINGENT LIABILITIES

The Trust Fund has on-going litigation court cases for an aggregate amount of Rs 61,123,250 for which no provision has been made in the Financial Statements as the outcome of which cannot be ascertained at reporting date.

Appendix

Organisation Chart



Staff List

TRUST FUND FOR SPECIALISED MEDICAL CARE – Staff List					
SN	NAME	No of Officers	No of funded post	No of post filled	Remarks
1	<u>Executive Director</u>	1	1	1	(1 on contract)
2	<u>Director Cardiac Services</u>	1	1	1	(1 on contract)
3	<u>Medical/Surgical</u>				
(i)	Cardiac Surgeon	5	5	4	
(ii)	Cardiac Anaesthetist	4	5	4	(1 on contract)
(iii)	Vascular Surgeon	0	0	0	(2 on secondment)
(iv)	Cardiologist	10	10	10	(1 on contract)
(vi)	Sp. Registered Medical Officer	8	8	7	1 on LWP
(vii)	Medical Health Officer/Senior Medical Health officer	7	0	0	(7 on secondment)
4	<u>Nursing Cadres</u>	-			-
(i)	Chief Specialised Nursing Superintendent	1	1	1	
(ii)	Specialised Nursing Superintendent	0	1	0	(1 most senior DNS in acting)
(iii)	Deputy Specialised Nursing Superintendent	1	4	1	(1 most senior Spec Head Nurse in acting)
(iv)	Specialised Head Nurse	19	19	19	
(v)	Specialised Nursing Officer	100	104	100	
(vi)	Trainee Specialised Nursing Officer	18	23	18	
(vii)	Nursing Aid/General Worker	44	45	44	
(viii)	Theatre Attendant	7	7	7	
5	<u>Perfusionists</u>	-			-
(i)	Specialised Perfusionist/Senior Specialised Perfusionist	4	4	4	(1 on contract)
6	<u>Rehabilitation</u>	-			-
(i)	Specialised Physiotherapist	2	4	2	
7	<u>Pharmacy</u>	-			-
(i)	Pharmacist/Senior Pharmacist	1	1	1	
(ii)	Pharmacy Technician	1	0	0	(on secondment)
8	<u>Head of Administration</u>	-			-
(i)	Administrative Secretary	1	1	1	
(ii)	Office Management Assistant	1	1	1	
(iii)	Management Support Officer	1	1	1	
(iv)	Clerical Officer/Higher Clerical Officer	1	2	1	
(v)	Confidential Secretary	2	2	2	

9	<u>Finance</u>	-			-
(i)	Accountant	1	1	1	
(ii)	Accounting Technician	1	2	1	
(iii)	Accounts Clerk	2	2	2	(1 in acting position)
(iv)	Office Management Assistant	1	1	1	
(v)	Clerical Officer/Higher Clerical Officer	1	1	1	
(v)	Management Support Officer	0	1	0	
10	<u>Human Resource</u>	-			-
(i)	Human Resource Officer/Senior Human Resource Officer	1	1	1	
(ii)	Clerical Officer/Higher Clerical Officer	2	2	2	
(iii)	Office Management Assistant	1	1	1	
11	<u>Store</u>	-			-
(i)	Procurement and Supply Officer	1	2	1	
(ii)	Clerical Officer/Higher Clerical Officer	2	2	2	
(iii)	Management Support Officer	1	1	1	
(iv)	Word Processing Operator	2	2	2	
12	<u>Registry</u>	-			-
(i)	Clerical Officer/Higher Clerical Officer	1	2	1	
13	<u>Medical Records</u>	-			-
(i)	Senior Health Records Clerk	1	0	0	(1 on secondment)
(ii)	Health Records Clerk	5	8	5	
14	<u>Support Services</u>	-			-
(i)	Receptionist/Telephonist	1	1	1	
(ii)	Receptionist/Telephonist (Roster)	4	5	4	
(iii)	Ambulance Driver	2	2	2	
(iv)	Driver/Office Attendant	2	2	2	
(v)	Driver (Shift)	1	1	1	
(vi)	Linen Health Officer	2	2	2	
(vii)	Handy Worker	38	43	38	
	TOTAL	315			

Support Staff

Name	Email Address
Administrative Secretary	
Mrs D. Ramsewak	dramsewak@cardiaccentre.org
Chief Specialised Nursing Superintendent	
Mr P. Ballah	pballah@cardiaccentre.org
Human Resource Officer	
Mrs T. Jhugursing	tjhugursing@cardiaccentre.org
Finance Section	
Mrs S. Ramsurrun	sramsurrun@cardiaccentre.org
Mrs O. Ponisamy	Oponisamy@cardiaccentre.org
Mrs T. Soobrayen	tsoobrayen@cardiaccentre.org
Mrs N. Ramchurn-Etwar	
Mrs T. Bissondoyal-Conee	
Procurement and Supply Section	
Mr P. Ancharaz	ancharazp@cardiaccentre.org
Mr R. Beedassy	bedassy@cardiaccentre.org
Mrs L. Murugan	lmurugan@cardiaccentre.org
Mr V. Sookun	vsookun@cardiaccentre.org
Office Management Assistant	
Mrs B. Gheeseewonee	bgheeseewonee@cardiaccentre.org
Mrs V. Beeharry	vbeeharry@cardiaccentre.org
Mr N. Bawol	nbawol@cardiaccentre.org
Clerical Officer	
Mrs N. Ramroop	nramroop@cardiaccentre.org
Mrs M. Bheemul-Ramdewor	mramdewor@cardiaccentre.org
Mrs N. Ammeer-Mahamode	
Mrs A. Chuttoree-Luchmun	aluchmun@cardiaccentre.org
Confidential Secretary	
Mrs D. Dosieah	cardiac@intnet.mu
Ms C. Sooklall	

Board /Sub Committees – Secretary Fees

Name	Amount Rs
Board of Trustees	46,750
Staff Committee	6,200
Budget, Infrastructure and Tender Committee	13,950
Audit and Good Governance Committee	13,950
Disciplinary Committee	3,100

Contact Details

The Trust Fund for Specialised Medical Care may be contacted by telephone, e-mail or by way of letter.

Telephone Number : 230 - 243 8220

Fax Number : 230 - 243 8384

Email : cardiac@intnet.mu /
cardiaccentre@intnet.mu

Website : <https://cardiaccentre.govmu.org/>

Address : **Duke and Duchess of York Complex**
Pamplemousses
Mauritius

All correspondence should be addressed to:

The Executive Director
Trust Fund for Specialised Medical Care,
Cardiac Centre